

# Aerospace Employees' Retirement Plan

Employer ID No.: 95-2102389  
Plan No.: 001

Financial Statements as of and for the  
Years Ended September 30, 2021 and 2020,  
Supplemental Schedules as of and for the  
Year Ended September 30, 2021, and  
Independent Auditor's Report

# AEROSPACE EMPLOYEES' RETIREMENT PLAN

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NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

## INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of  
the Aerospace Employees' Retirement Plan

***Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements***

We have performed an audit of the financial statements of the Aerospace Employees' Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of accumulated plan benefits as of September 30, 2021, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended September 30, 2021, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

***Opinion on the 2021 Financial Statements***

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the

information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### ***Basis for Opinion on the 2021 Financial Statements***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Responsibilities of Management for the 2021 Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the 2021 Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures

include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Other Matters***

#### *2021 Supplemental Schedules Required by ERISA*

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of September 30, 2021 and Schedule H, Line 4j – Schedule of Reportable Transactions as of and for the year ended September 30, 2021 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*Auditor's Report on the 2020 Financial Statements*

We were engaged to audit the 2020 financial statements of Aerospace Employees' Retirement Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated June 10, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*Crowe LLP*

Crowe LLP

South Bend, Indiana  
June 9, 2022

## AEROSPACE EMPLOYEES' RETIREMENT PLAN

### STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (in thousands)

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	As of September 30,	
	2021	2020
ASSETS:		
Investments—at fair value (Notes 2, 7, and 8):		
Short-term investments	\$ 49,292	\$ 33,748
Common stock	79,005	45,815
Publicly traded mutual funds	245,396	225,294
Corporate bonds	226,595	204,848
Commingled trust funds	1,581,162	1,486,610
Government and agency securities	186,435	187,539
Real estate fund	101,109	89,892
	<u>2,468,994</u>	<u>2,273,746</u>
Receivables:		
Contributions—employer	5,309	24,656
Contributions—employee		1
Interest and dividends	4,222	3,845
Securities sold	10,432	16,275
	<u>19,963</u>	<u>44,777</u>
	<u>2,488,957</u>	<u>2,318,523</u>
LIABILITIES:		
Accrued fund managers' fees	677	584
Securities purchased	14,652	18,536
	<u>15,329</u>	<u>19,120</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 2,473,628</u>	<u>\$ 2,299,403</u>

See notes to financial statements.

## AEROSPACE EMPLOYEES' RETIREMENT PLAN

### STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS (in thousands)

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	For the Year ended September 30,	
	2021	2020
INVESTMENT INCOME (Notes 2 and 7):		
Net appreciation in fair value of investments	\$ 293,247	\$ 218,830
Interest and dividends	43,555	33,905
Investment expenses	<u>(9,747)</u>	<u>(9,104)</u>
Net investment income	<u>327,055</u>	<u>243,631</u>
CONTRIBUTIONS (Notes 4 and 6):		
Participant contributions	58	55
Employer contributions	<u>12,636</u>	<u>37,852</u>
Total contributions	<u>12,694</u>	<u>37,907</u>
DEDUCTIONS—Benefit payments (Note 2)	<u>165,524</u>	<u>160,990</u>
INCREASE IN NET ASSETS	174,225	120,548
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>2,299,403</u>	<u>2,178,855</u>
End of year	<u>\$ 2,473,628</u>	<u>\$ 2,299,403</u>

See notes to financial statements.



## AEROSPACE EMPLOYEES' RETIREMENT PLAN

### STATEMENTS OF ACCUMULATED PLAN BENEFITS (in thousands)

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	As of September 30,	
	2021	2020
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS—Including benefits arising from accumulated optional employee contributions of \$20,500 and \$17,589 as of September 30, 2021 and 2020, respectively (Note 3):		
Vested benefits:		
Participants currently receiving payments	\$ 1,685,608	\$ 1,530,448
Other participants	<u>857,408</u>	<u>839,939</u>
Total vested benefits	2,543,016	2,370,387
Nonvested benefits	<u>234</u>	<u>1,241</u>
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u>\$ 2,543,250</u>	<u>\$ 2,371,628</u>

See notes to financial statements.

## AEROSPACE EMPLOYEES' RETIREMENT PLAN

### STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS (in thousands)

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	For the Year ended September 30,	
	2021	2020
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS—Beginning of year	<u>\$ 2,371,628</u>	<u>\$ 2,250,194</u>
INCREASE (DECREASE) DURING THE YEAR		
ATTRIBUTABLE TO:		
Benefits accumulated	15,875	20,268
Increase for interest due to the decrease in the discount period	136,918	140,594
Benefits paid	(165,523)	(160,991)
Change in variable unit values	139,825	56,150
Change in actuarial assumptions (Notes 2 and 3)	<u>44,527</u>	<u>65,413</u>
Net increase	<u>171,622</u>	<u>121,434</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS—End of year	<u>\$ 2,543,250</u>	<u>\$ 2,371,628</u>

See notes to financial statements.

# AEROSPACE EMPLOYEES' RETIREMENT PLAN

## NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED SEPTEMBER 30, 2021 AND 2020

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### 1. DESCRIPTION OF THE PLAN

The following brief description of the Aerospace Employees' Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description.

**General**—The Plan is a defined benefit plan that covers substantially all employees of The Aerospace Corporation (the "Corporation" or "Plan Sponsor") hired prior to January 1, 1993, or after April 1, 2005 and until September 30, 2018. Employees hired between January 1, 1993, and April 1, 2005, had the option to elect to participate in the Plan. The Aerospace Employees' Retirement Plan Committee (the "Committee") oversees the administration of the Plan. The Northern Trust Company (the "Trustee") (see Note 10) serves as the trustee and recordkeeper, and Mercer is the actuary for the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

**Pension Benefits**—The Plan provides defined pension benefits based on compensation earned prior to retirement. Generally, a participant's accrued benefit vests 100% after three years of completed service (five years prior to October 1, 2011). These benefits are accrued and paid in two segments: fixed benefits (specified in dollars) and variable benefits (specified in units), which change in value based on the investment performance of the variable assets in the trust. There are no death benefits payable under this Plan, except as provided through optional employee contributions, participation in the Survivors' Income Benefit (SIB) Plan (see Note 6), a result of a joint and survivor annuity, or the pre-retirement survivor annuity.

Effective October 1, 2018, the Plan Sponsor amended the Plan to cease benefit accruals to participants who entered the Plan on or after January 1, 1993 and reduce benefit accruals to participants who entered the Plan prior to January 1, 1993, with such participants ceasing to accrue benefits on October 1, 2023. As of October 1, 2018, the Plan is closed to new participants.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Basis of Accounting**—The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

**Valuation of Investments**—The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 8 for discussion of fair value measurements.

The Plan's investment policy has been established to provide a total investment return that will, over time, maintain purchasing power parity for the Plan's variable benefits and keep the Corporation's funding for the Plan at a reasonable level. During 2021 and 2020, the primary asset classes utilized to attain these objectives were equity securities, debt securities, and real estate, with target allocations of 48%, 48%, and 4%, respectively.

Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

**Net Appreciation (Depreciation) in Fair Value of Investments**—The Plan presents, in the statements of changes in net assets available for benefits, the net appreciation (depreciation) in the fair value of its investments, which consists of the realized gains (losses) and the unrealized appreciation (depreciation) on those investments.

**Use of Estimates**—The preparation of financial statements in conformity with GAAP requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

**Risks and Uncertainties**—The Plan invests in various investments. Investments, in general, are exposed to various risks, such as interest rate risk, liquidity risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

In 2019, a novel strain of coronavirus (COVID-19) surfaced in Wuhan, China. In January 2020, the World Health Organization announced a global health emergency because of the spread of COVID-19 globally and in March 2020, declared the outbreak to be a global pandemic. The COVID-19 pandemic has led to significant volatility in financial markets and has affected, and may continue to affect, the fair value of investments held by the Plan. The extent to which the COVID-19 pandemic will affect the Plan continues to remain uncertain.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, mortality rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**Payment of Benefits**—Benefit payments to participants are recorded upon distribution.

**Expenses**—Administrative expenses and investment fees of the Plan are either paid by the Corporation or paid by the Plan, as provided in the Plan document.

**Subsequent Events**—For the year ended September 30, 2021, subsequent events were evaluated by management through June 9, 2022, the date these financial statements were available to be issued.

### **3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS**

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died, and (3) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by an independent actuary, and is that amount, which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of September 30, 2021 and 2020, were as follows:

**Rate of Increase of Variable Benefits** — 1.54% per year for 2021; 1.92% per year for 2020.

**Interest Discount** — 5.6%, which reflects the expected rates of return on Plan assets, compounded annually for 2021, and 6.0% for 2020.

**Mortality** — Private Sector 2012 Generational White Collar Mortality Table with Mercer Modified 2021 Projection Scale for 2021 and Private Sector 2012 Generational White Collar Mortality Table with Mercer Modified 2019 Projection Scale for 2020.

**Other** — Retirements range from age 55 to age 71 for 2021, and from age 55 to age 70 for 2020. Termination rates vary by age and service.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that certain changes in these estimates and assumptions could be material to the financial statements.

#### 4. FUNDING POLICY

The Corporation's funding policy is to make contributions to the Plan in amounts as determined by an independent actuary that meet the minimum requirements of ERISA and that may exceed such minimum requirements for cost recoverability, tax, regulatory, or other reasons. The Corporation met the minimum funding requirements of ERISA for the years ended September 30, 2021 and 2020.

#### 5. TAX STATUS

On April 12, 2021, the Internal Revenue Service (IRS) issued a favorable determination letter to the Corporation for the Plan, as amended. The IRS ruled that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC) and is exempt from federal income taxes under the provisions of Section 501(a). The Corporation and the Plan's management believe that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC, and the Plan and the related trust continue to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires the Plan's management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by taxing jurisdictions. The Plan's management has analyzed the tax positions taken by the Plan, and has concluded that as of September 30, 2021 and 2020, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset)

or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## **6. SURVIVORS' INCOME BENEFITS**

In addition to the required preretirement and postretirement spousal death benefits, the Corporation provides an optional SIB feature, which permits voluntary employee contributions for the funding of incidental death benefits to employees' survivors. Employee contributions for SIB were \$58 and \$55 (in thousands) in 2021 and 2020, respectively. The actuarially determined SIB liability was \$14,552 and \$13,734 (in thousands) at September 30, 2021 and 2020, respectively, and it is included in the present value of accumulated plan benefits. This Plan feature is limited to participants who enrolled in SIB prior to September 30, 2005.

Effective January 31, 2015, the SIB feature of the Plan was curtailed with respect to participants in SIB that are not part of a collective bargaining agreement. Those participants who were enrolled in SIB as of January 31, 2015, ceased to be enrolled in SIB as of February 1, 2015. The participants eligible for benefits as of January 31, 2015, or eligible to begin receiving benefits in February 2015, continued to receive benefits as applicable.

## **7. INFORMATION CERTIFIED BY THE TRUSTEE**

Substantially all information pertaining to the Plan's investments included in the financial statements, including the associated investment income (loss), was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the Trustee. This information has not been audited by independent accountants.

## **8. FAIR VALUE OF FINANCIAL INSTRUMENTS**

Accounting Standards Codification (ASC) 820 defines fair value, establishes a market-based framework for measuring fair value, and requires disclosures about fair value measurements.

ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The statement requires that assets and liabilities carried at fair value be classified and disclosed using a hierarchy based upon the inputs used to measure the fair value.

The Plan used valuation techniques based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect internal market assumptions. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

The following methods and assumptions were used by management to estimate the fair values of the assets and liabilities in the table below:

**Level 1 Fair Value Measurements**—Quoted prices for identical instruments in active markets. The fair value of investments is based on market quotes of such investments. Level 1 investments primarily include common stocks and publicly traded mutual funds.

**Level 2 Fair Value Measurements**—Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations whose inputs are observable or whose significant value drivers are observable. Level 2 investments consist primarily of fixed-income securities, such as corporate bonds and government and agency securities. The fair values for fixed-income securities are valued using third-party pricing services. These pricing services use, for example, recent broker-dealer quotations or model-based pricing methods that use significant observable inputs, such as relevant yield curves, credit information of the underlying security, prepayment projections, cash flows, and other security characteristics, to determine fair value as of the last trading day of the year.

**Level 3 Fair Value Measurements**—The Plan does not have any assets or liabilities that are subject to ASC 820 that fall into this category.

**Net Asset Values**—The fair market values of commingled trust funds, short-term investment funds, and the real estate fund were based on the reported net asset value (NAV), which the Corporation uses as a practical expedient as of the balance sheet date. No adjustments were made to the NAV provided by the fund managers of the underlying funds for which the NAV was used and none of the investments whose fair value was based upon NAV are expected to be sold at a value materially different from NAV.

Investments in commingled trust funds and short-term investment funds are valued based on the redemption price of the underlying fund assets. Unit values are determined by the financial institution sponsoring such funds by dividing the funds' net assets at fair value by its units outstanding at the valuation date, commonly referred to as NAV. As of September 30, 2021 and 2020, the fair value of the short-term investments of \$48,817 and \$30,928 (in thousands), respectively, and the commingled trust funds of \$1,581,162 and \$1,486,610 (in thousands), respectively, were based upon NAV. As of September 30, 2021 and 2020, there were no unfunded commitments, all had daily redemption frequencies, and redemption notice periods of five days or less for the short-term investments and the commingled trust funds, with the exception of one commingled trust fund with a value of approximately \$136,131 and \$117,812 (in thousands) at September 30, 2021 and 2020, respectively, for which redemptions are made with a 15-day notice period.

The fair value of the real estate fund is based upon the reported NAV. The fair value of the underlying properties of the real estate fund are estimated based upon third-party appraisals. As of September 30, 2021 and 2020, the fair values of the real estate fund of \$101,109 and \$89,892 (in thousands), respectively, were based upon NAV. There were no unfunded commitments. Redemptions for the real estate fund may be requested on a full or partial basis each quarter. The redemption request is processed and payment is redeemed generally by the end of the next calendar quarter.

Items measured at fair value (in thousands) on a recurring basis subject to the disclosure requirements of ASC 820 as of September 30, 2021, are as follows (see Note 7):

<b>Description</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Short-term investments <sup>(1)</sup>	\$ -	\$ 475	\$ -	\$ 475
Common stock	79,005			79,005
Publicly traded mutual funds	245,396			245,396
Corporate bonds		226,595		226,595
Government and agency securities		186,435		186,435
Short-term investments measured at NAV <sup>(2)*</sup>				48,817
Commingled funds measured at NAV*				1,581,162
Real estate fund measured at NAV*				101,109
<b>Total</b>	<b><u>\$ 324,401</u></b>	<b><u>\$ 413,505</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 2,468,994</u></b>

<sup>(1)</sup> The short-term investments held by the Plan primarily consist of short-term maturity fixed-income securities.

<sup>(2)</sup> The short-term investments held by the Plan primarily consist of short-term investment funds.

Items measured at fair value (in thousands) on a recurring basis subject to the disclosure requirements of ASC 820 as of September 30, 2020, are as follows (see Note 7):

<b>Description</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Short-term investments <sup>(1)</sup>	\$ -	\$ 2,820	\$ -	\$ 2,820
Common stock	45,815			45,815
Publicly traded mutual funds	225,294			225,294
Corporate bonds		204,848		204,848
Government and agency securities		187,539		187,539
Short-term investments measured at NAV <sup>(2)*</sup>				30,928
Commingled funds measured at NAV*				1,486,610
Real estate fund measured at NAV*				89,892
<b>Total</b>	<b><u>\$ 271,109</u></b>	<b><u>\$ 395,207</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 2,273,746</u></b>

<sup>(1)</sup> The short-term investments held by the Plan primarily consist of short-term maturity fixed-income securities.

<sup>(2)</sup> The short-term investments held by the Plan primarily consist of short-term investment funds.

\* Investments measured at fair value using NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statements of net assets available for benefits.



## **9. PLAN TERMINATION**

Although it has not expressed any intention to do so, the Corporation has the right under the Plan, in certain circumstances, to discontinue its contributions at any time, and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally in the following order:

(1) participants' optional contributions, (2) benefits accruing to retirees and their beneficiaries, and (3) benefits accruing to active and vested participants.

Retirement benefits under the Plan are insured to the extent required by law through the Pension Benefit Guaranty Corporation (PBGC). Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of the benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty while other benefits may not be provided for at all.

## **10. EXEMPT PARTY-IN-INTEREST TRANSACTIONS**

Certain short-term investments totaling \$31,537 and \$27,560 (in thousands) and commingled trust funds totaling \$320,091 and \$306,651 (in thousands) as of September 30, 2021 and 2020, respectively, were managed by the Trustee. For the short-term investments above, fees paid by the Plan for the investment management services are included as a reduction of the return earned on the funds and were based on customary and reasonable rates for such services.

\* \* \* \* \*

**SUPPLEMENTAL SCHEDULES**

# AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
5TH 3RD BANCORP COM	C316773100	19,017	\$ 601,053.29	\$ 807,081.48
5TH 3RD BANCORP COM	C316773100	46,097	1,446,099.51	1,956,356.68
ABBOTT LABS 4.75% 04-15-2043	SBD6NWW9	580,000	631,036.46	763,196.67
ABBOTT LABS 4.9% DUE 11-30-2046	SBYQHX58	855,000	1,212,882.20	1,157,652.68
ABBVIE INC 4.05% DUE 11-21-2039 REG	SBJDRSG2	545,000	611,444.87	626,318.70
ABBVIE INC 4.25% DUE 11-21-2049 REG	SBJDRSH3	155,000	186,289.85	183,590.20
ABBVIE INC 4.625% DUE 10-01-2042 REG	SBL69TS8	35,000	32,281.20	42,342.51
ABBVIE INC 4.75% 03-15-2045	SBLKFQT2	520,000	552,889.15	649,356.21
ABBVIE INC 4.85% DUE 06-15-2044 REG	SBMW97K7	75,000	82,220.25	94,358.81
ABBVIE INC 4.875% DUE 11-14-2048	SBGQW2K5	65,000	84,613.10	83,382.17
ACTIVISION 2.5% DUE 09-15-2050	SBMF3VR1	195,000	187,806.05	168,842.79
ADVOCATE HEALTH & HOSPS CORP 2.211% DUE 06-15-2030 /05-05-2020 REG	SBKP3780	290,000	290,000.00	293,841.54
AEP TRANSMISSION CO LLC 2.75% 08-15-2051	SBM9STY5	55,000	53,644.80	52,431.78
AETNA INC 4.125% DUE 11-15-2042	SB82CZV5	75,000	75,603.75	85,528.86
AHS HOSP CORP 2.78% DUE 07-01-2051	SBN4NBT1	130,000	130,000.00	127,142.64
AIR PRODS & CHEMS FIXED 2.7% DUE 05-15-2040	SBKX8JV4	180,000	179,910.40	181,408.36
ALABAMA PWR CO 3.75% DUE 03-01-2045	SBYZ5H95	85,000	83,164.57	95,322.81
ALCAN INC 6.125% DUE 12-15-2033	S2213970	60,000	83,349.00	83,559.82
ALEXANDRIA REAL ESTATE EQUITIES 1.875% DUE 02-01-2033	SBK94080	105,000	101,215.82	98,801.18
ALIBABA GROUP HLDG 3.25% DUE 02-09-2061	SBLH23J5	85,000	84,499.79	78,940.70
ALIBABA GROUP HLDG 4.4% DUE 12-06-2057	SBYVHXG4	185,000	214,283.65	212,645.07
ALIBABA GROUP HLDG LTD 3.15% DUE 02-09-2051	SBLH23L7	305,000	301,361.50	285,600.68
ALIBABA GROUP HLDG LTD 4.0% 12-06-2037	SBF5BK80	350,000	392,884.47	381,049.31
ALLEGHANY CORP DEL 3.25% 08-15-2051 BEO	SBPCKWX9	70,000	69,047.30	68,740.00
ALLSTATE CORP 3.85% DUE 08-10-2049	SBKKDHQ3	80,000	88,008.00	94,717.55
ALLSTATE CORP 4.2% DUE 12-15-2046	SBDSFRM8	125,000	144,200.51	152,353.72
ALLSTATE CORP 4.5% DUE 06-15-2043	SBBG7S30	115,000	141,055.55	143,259.53
ALPHABET INC 1.9% DUE 08-15-2040	C02079KAE7	600,000	571,132.30	538,711.01
ALPHABET INC 2.05% 08-15-2050	C02079KAF4	640,000	606,197.55	558,953.95
ALPHABET INC 2.25% DUE 08-15-2060	C02079KAG2	115,000	104,142.85	100,479.36
ALTRIA GROUP INC 2.45% DUE 02-04-2032	SBKPSXV0	550,000	545,321.68	527,026.50
ALTRIA GROUP INC 3.4% DUE 02-04-2041	SBKPSXY3	335,000	309,795.43	317,258.09
ALTRIA GROUP INC 3.7% DUE 02-04-2051/02-04-2021 REG	SBKPSY06	380,000	357,544.43	357,786.25
ALTRIA GROUP INC 3.875% DUE 09-16-2046	SBD91617	265,000	259,829.40	258,101.90
ALTRIA GROUP INC 4.5% DUE 05-02-2043	SB7ZKNH1	130,000	129,507.64	137,968.15
ALTRIA GROUP INC 5.375 BDS DUE 01-31-2044 USD1000	SBRJ2WM1	190,000	223,018.20	223,672.70
ALTRIA GROUP INC 5.8% DUE 02-14-2039	SBFZ5Z78	635,000	780,777.37	780,848.01
AMAZON COM INC 2.5% DUE 06-03-2050	C023135BT2	1,390,000	1,287,362.30	1,301,807.57
AMAZON COM INC 4.05% 08-22-2047	C023135BJ4	180,000	228,742.20	218,383.56
AMAZON COM INC 4.95% DUE 12-05-2044	C023135AQ9	95,000	133,568.10	128,049.94
AMAZON COM INC FIXED 3.875% DUE 08-22-2037	C023135BF2	455,000	467,766.38	537,246.00
AMAZON COM INC FIXED 4.25% DUE 08-22-2057	C023135BM7	275,000	355,842.86	349,365.86
AMAZON COM INC NT 2.875% 05-12-2041	SBNW2Q84	125,000	127,647.41	128,927.41
AMAZON COM INC NT 3.1% 05-12-2051	SBN45045	145,000	143,961.80	151,590.34
AMAZON COM INC NT 3.25% 05-12-2061	SBNVX8J3	515,000	529,347.79	548,095.78
AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE 11-01-2037 REG	SB2R62G4	105,000	142,905.00	143,472.00
AMER MOVIL SAB DE CV 6.125% 03-30-2040	SB8C3GC6	385,000	527,255.53	541,741.20
AMEREN CORP 3.5% DUE 01-15-2031 REG	SBM6KDF3	170,000	191,048.20	184,856.28
AMEREN ILLINOIS CO 3.25% DUE 03-15-2050	SBKMJWW0	345,000	348,808.60	366,541.79
AMERICA MOVIL S A DE C V SR NT 6.375% DUE 03-01-2035 REG	SBBM3LH7	115,000	164,965.20	161,244.02
AMERICAN INTERNATIONAL GROUP INC COM	C026874784	49,304	1,202,843.18	2,706,296.56
AMERICAN INTERNATIONAL GROUP INC COM	C026874784	20,394	496,936.67	1,119,426.66
AMERISOURCEBERGEN 4.3% 12-15-2047	SBD1DD09	95,000	110,831.75	110,293.04
AMERN INTL GROUP 6.82% DUE 11-15-2037	SB8BG541	85,000	88,322.69	119,270.87
AMERN WTR CAP CORP 6.593% DUE 10-15-2037	SB3B3L83	55,000	78,612.05	80,595.27
AMGEN INC 2.0% DUE 01-15-2032 BEO	C031162CZ1	160,000	155,908.80	153,867.62
AMGEN INC 2.8% DUE 08-15-2041 BEO	C031162DA5	210,000	207,925.10	202,914.14
AMGEN INC 4.95% DUE 10-01-2041	C031162BE9	350,000	370,874.78	438,513.84
AMGEN INC 5.15% DUE 11-15-2041	SB76M525	76,000	78,607.91	97,069.41

(Continued)

## AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
AMGEN INC FIXED 3.15% 02-21-2040	C031162CR9	615,000	\$ 658,806.21	\$ 620,787.59
AMGEN INC SR NT 3% 01-15-2052	C031162DC1	405,000	405,081.90	388,524.34
ANHEUSER BUSCH 3.75% DUE 07-15-2042	SB86L4B1	250,000	272,838.02	269,595.01
ANHEUSER BUSCH INBEV FIN INC 4.625 DUE 02-01-2044 REG	SBJMZ1V3	105,000	127,210.65	123,779.71
ANHEUSER BUSCH INC 4.439% DUE 10-06-2048	SBF7MH35	15,000	18,131.25	17,548.53
ANHEUSER-BUSCH 4% DUE 01-17-2043	SB7SBDV5	85,000	78,394.65	93,721.74
ANHEUSER-BUSCH 4.6% DUE 04-15-2048	SBDZ78X5	290,000	346,056.20	346,209.12
ANHEUSER-BUSCH 4.7% DUE 02-01-2036	SBYMLCL3	65,000	77,076.35	78,576.34
ANHEUSER-BUSCH 4.95% DUE 01-15-2042	SBDCMR69	445,000	513,854.91	549,747.51
ANHEUSER-BUSCH 5.875% DUE 06-15-2035	SBDCMR47	350,000	469,444.50	463,607.58
ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036	SBK5XW52	1,680,000	1,830,801.23	2,030,180.26
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	SBJXS2M9	495,000	602,029.16	608,461.34
ANHEUSER-BUSCH FIXED 4.35% DUE 06-01-2040	SBM8GDK4	180,000	205,046.22	209,167.75
ANHEUSER-BUSCH FIXED 4.5% DUE 06-01-2050	SBM8MLZ3	160,000	192,412.80	190,995.46
ANHEUSER-BUSCH FIXED 4.6% DUE 06-01-2060	SBM8MM83	520,000	649,835.95	624,805.23
ANTHEM INC 2.55% 03-15-2031	SBLF8T08	475,000	473,171.25	488,192.18
ANTHEM INC 4.375% 12-01-2047	SBGB6FT2	200,000	238,616.36	241,288.94
ANTHEM INC 4.55% 03-01-2048	SBGB6FS1	130,000	165,343.10	160,158.90
ANTHEM INC FIXED 3.7% 09-15-2049	SBK6V1D6	75,000	80,033.25	82,389.42
AON CORP FIXED 2.9% DUE 08-23-2051	SBN4FWF0	360,000	356,038.80	346,963.78
APPALACHIAN PWR CO 4.4% DUE 05-15-2044	SBMJ71T1	90,000	110,395.80	105,301.39
APPLE INC 2.375% DUE 02-08-2041	SBNNRD54	215,000	213,745.67	206,503.38
APPLE INC 2.65% DUE 05-11-2050 REG	C037833DW7	1,700,000	1,760,091.66	1,634,391.73
APPLE INC 2.7% 08-05-2051	SBL6LYZ6	310,000	309,683.80	298,919.34
APPLE INC 2.85% DUE 08-05-2061 BEO	SBL6LZ19	1,050,000	1,055,207.22	1,013,142.90
APPLE INC 3.45% DUE 02-09-2045	C037833BA7	250,000	277,697.50	276,823.80
APPLE INC 3.75% DUE 09-12-2047	SBF58H35	585,000	632,092.65	676,364.76
APPLE INC FIXED 2.95% 09-11-2049	C037833DQ0	340,000	376,045.17	345,777.15
APPLIED MATERIALS INC 2.75% DUE 06-01-2050 BEO	SBMDPPX3	140,000	139,346.20	137,114.02
APPLIED MATLS INC FIXED 1.75% DUE 06-01-2030	SBMCB4V3	220,000	219,157.40	216,600.54
ARCHER DANIELS MIDLAND CO NT 2.7% 09-15-2051	SBP9P0G6	245,000	241,273.55	239,581.98
ARIZONA PUB SVC CO 3.75% DUE 05-15-2046	SBYZJJZ7	210,000	240,671.55	231,306.50
ARIZONA PUB SVC CO NT 2.2% 12-15-2031	SBLDBLJ2	180,000	181,400.40	177,895.95
ASTRAZENECA PLC 4% DUE 09-18-2042	SB8C0348	140,000	161,383.60	166,217.70
ASTRAZENECA PLC 4.375% 08-17-2048	SBDTYM18	260,000	304,590.00	330,018.58
ASTRAZENECA PLC 4.375% DUE 11-16-2045	SBYQNH9	225,000	288,123.09	285,188.16
ASTRAZENECA PLC 6.45% DUE 09-15-2037	SB7FFL50	605,000	885,966.27	896,427.58
AT&T INC 2.25% DUE 02-01-2032	SBMDFQY1	895,000	895,433.96	871,428.99
AT&T INC 2.55% DUE 12-01-2033	SBNLXVV6	705,000	679,412.80	693,591.70
AT&T INC 3.5% DUE 09-15-2053 REG	SBNTFQF3	220,000	218,112.40	217,738.40
AT&T INC 3.55% DUE 09-15-2055	SBNSLTY2	131,000	115,969.14	129,184.82
AT&T INC 3.65% DUE 06-01-2051	SBMHVV76	120,000	123,135.60	122,278.49
AT&T INC 3.8% 12-01-2057	SBNYDPS8	1,849,000	1,807,520.26	1,888,849.59
AT&T INC 4.5% DUE 03-09-2048	SBD3HCY6	80,000	90,871.18	92,167.10
AT&T INC 4.55% DUE 03-09-2049	SBD3HCX5	125,000	143,827.50	145,516.27
AT&T INC 4.9% 06-15-2042	SBJ11MM0	190,000	169,628.92	228,428.32
AT&T INC 5.45% DUE 03-01-2047	SBDCL4K9	120,000	148,491.60	156,512.15
AT&T INC FIXED 3.1% DUE 02-01-2043	C00206RKD3	1,290,000	1,244,146.42	1,236,782.93
AVNET INC COM	C053807103	18,461	645,144.78	682,503.17
AVNET INC COM	C053807103	44,958	1,581,480.74	1,662,097.26
AXIS CAPITAL HOLDINGS LTD COM USD0.0125	CG0692U109	35,073	1,594,847.62	1,614,760.92
AXIS CAPITAL HOLDINGS LTD COM USD0.0125	CG0692U109	14,500	658,386.03	667,580.00
B A T CAP CORP 4.758% DUE 09-06-2049	SBJSFMZ8	35,000	37,081.74	37,834.92
B A T CAP CORP FIXED 3.734% DUE 09-25-2040	SBM9MPG1	360,000	344,332.75	347,321.20
BAKER HUGHES CO	C05722G100	28,840	566,633.15	713,213.20
BAKER HUGHES CO	C05722G100	69,745	1,371,155.22	1,724,793.85
BANK AMER CORP FIXED 4.078% 04-23-2040	SBK1LR11	710,000	771,224.12	817,393.61
BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041 /06-19-2020 REG	SBMYXXT8	3,830,000	3,801,392.41	3,697,551.40
BAPTIST HEALTHCARE SYS KY 3.54% 08-15-2050	SBSLSN900	110,000	110,000.00	118,720.11
BAPTIST HLTH S FLA 3.115% DUE 11-15-2071	SBNXGDC8	55,000	55,000.00	52,690.84

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## AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
BARRICK GOLD CORP 5.25% DUE 04-01-2042	SB8L1XS6	40,000	\$ 53,173.59	\$ 51,737.47
BARRICK N AMER FIN 5.75% DUE 05-01-2043	SBCRWZ96	110,000	134,104.52	151,519.44
BARRICK PD 5.95% DUE 10-15-2039	SBG48MX8	610,000	785,759.12	838,135.04
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.907% 10-01-2050 BEO TAXABLE	SB574M81	210,000	296,305.60	371,488.85
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 7.043% 04-01-2050 BEO TAXABLE	SB3YX4F8	145,000	267,250.95	255,075.05
BAYCARE HLTH SYS FIXED 3.831% DUE 11-15-2050	SBMF04H3	65,000	65,000.00	77,489.22
BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050	SBMY0LM8	360,000	365,077.06	355,573.10
BECLE S A B DE C V 2.5% 10-14-2031	C07586PAA9	255,000	252,388.80	252,388.80
BELL CANADA FIXED 3.2% DUE 02-15-2052	SBMYX9H8	165,000	164,935.65	165,246.03
BELL CDA FIXED 4.3% 07-29-2049	C0778FPAB5	505,000	570,965.25	600,984.80
BELL CDA GTD NT SER US-4 3.65% 03-17-2051	SBNYCQP9	100,000	99,728.00	108,623.71
BERKSHIRE HATHAWAY 4.4% DUE 05-15-2042	SB630666	110,000	120,860.27	136,774.00
BERKSHIRE HATHAWAY FIN CORP 2.5% DUE 01-15-2051 REG	SBMYCBT1	485,000	479,432.20	447,846.84
BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050	SBN0XP59	740,000	734,645.03	729,247.90
BERKSHIRE HATHAWAY FIN CORP 4.2% DUE 08-15-2048 REG	SBYW5431	650,000	743,041.84	788,006.43
BERKSHIRE HATHAWAY FIN CORP 4.25% DUE 01-15-2049	SBJ00PK7	360,000	392,000.74	438,878.12
BHP BILLITON FIN 5% DUE 09-30-2043	SBFD3PF0	305,000	416,960.55	406,266.37
BIOGEN INC CORP 3.15% 05-01-2050	C09062XAG8	275,000	259,754.95	262,112.23
BLACK HILLS CORP 4.35% DUE 05-01-2033	SBDTYM63	200,000	199,506.75	230,864.60
BOEING CO 3.25% DUE 02-01-2035	SBKPHQH4	135,000	140,459.40	134,987.54
BOEING CO 3.85% DUE 11-01-2048	SBGYTGR3	190,000	184,960.70	193,596.89
BOEING CO 3.9% 05-01-2049	SBK1WFJ8	285,000	273,027.75	293,379.15
BOEING CO 5.93% DUE 05-01-2060	SBM8R6Q4	1,210,000	1,569,400.61	1,652,950.88
BOEING CO FIXED 3.5% DUE 03-01-2039	SBJBC2K1	120,000	117,430.80	120,287.35
BOEING CO FIXED 3.55% DUE 03-01-2038	C097023BY0	80,000	77,083.20	81,256.66
BOEING CO FIXED 3.825% 03-01-2059	SBJBC2L2	60,000	59,821.80	58,857.66
BOEING CO FIXED 5.805% DUE 05-01-2050	SBM8R6R5	65,000	87,504.30	86,643.07
BOEING CO SR NT 5.875 DUE 02-15-2040	SBG48P39	360,000	445,424.40	453,777.12
BON SECOURS MERCY 3.205% DUE 06-01-2050	SBMTMKH7	90,000	90,000.00	94,356.02
BP CAP MKTS AMER INC 3.001% DUE 03-17-2052 BEO	SBP2CRG3	455,000	455,000.00	435,065.00
BP CAP MKTS AMER INC 3.379% 02-08-2061	SBMZ5L44	270,000	266,270.64	268,692.23
BRISTOL MYERS 2.55% DUE 11-13-2050	SBMXF715	235,000	234,313.80	220,653.96
BRISTOL MYERS FIXED 4.25% DUE 10-26-2049	SBMW2G98	220,000	265,305.70	272,882.66
BRISTOL MYERS FIXED 4.35% DUE 11-15-2047	SBMXWR94	385,000	390,171.46	483,044.86
BRISTOL MYERS FIXED 4.55% DUE 02-20-2048	SBMYBXL4	110,000	136,177.80	141,105.18
BRISTOL MYERS SQUIBB CO 2.35% DUE 11-13-2040	SBMCWH17	225,000	224,500.50	214,091.73
BRISTOL MYERS SQUIBB CO CORP 4.625% 05-15-2044	SBMWV9B8	245,000	240,657.69	314,305.91
BROADCOM INC 4.3% DUE 11-15-2032 BEO	SBKPC30	330,000	329,584.20	369,809.02
BSTN SCIENTIFIC 4.55% DUE 03-01-2039	SBN0TS92	115,000	114,356.00	139,866.28
BURL NORTHN 4.4 DUE 03-15-2042	SB787QZ8	150,000	172,995.00	182,355.58
BURL NORTHN DEB 5.05 DUE 03-01-2041	SB3N60C7	95,000	129,042.30	124,313.52
BURL NORTHN SANTA 3.9% DUE 08-01-2046	SBYP8NL8	70,000	79,133.60	81,589.04
BURL NORTHN SANTA 4.15% DUE 04-01-2045	SBD04808	110,000	132,486.20	132,522.64
BURL NORTHN SANTA 5.4% DUE 06-01-2041	SB4WWNH9	120,000	137,317.20	163,629.44
BURLINGTON NORTHERN SANTA FE LLC 4.15% 12-15-2048	SBG7PB06	365,000	419,024.40	445,433.44
BURLINGTON NORTHERN SANTA FE LLC 5.15 09-01-2043	SBD00GW4	70,000	90,884.50	94,556.82
BURLINGTON NORTHERN SANTA FE LLC 3.3% 09-15-2051	SBN7GF39	360,000	369,289.82	388,118.44
CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE	SB54BZ20	335,000	493,924.15	529,470.52
CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE	SB3Y5CW7	100,000	147,103.55	172,403.79
CALIFORNIA ST TAXABLE-BUILD AMER BDS 7.35% DUE 11-01-2039 REG TAXABLE	SB5BGSJ6	655,000	941,984.26	1,041,539.67
CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000	SB41WHL2	80,000	141,531.20	134,803.85
CAMPBELL SOUP CO 3.125% DUE 04-24-2050/04-24-2020 REG	SBLFFMG6	225,000	219,506.25	217,735.37
CANADIAN NATL RY CO 3.65% 02-03-2048	C136375CP5	110,000	132,676.50	124,296.28
CARDINAL HLTH INC	C14149Y108	10,837	794,357.94	535,998.02
CARDINAL HLTH INC	C14149Y108	4,475	326,590.14	221,333.50
CARDINAL HLTH INC 4.368% DUE 06-15-2047	SBZ4DMG9	130,000	145,342.60	145,948.39
CAROLINA PWR & LT 4.1 DUE 05-15-2042	SB88N0G2	320,000	314,332.12	369,282.69
CDN NAT RES LTD 5.85% DUE 02-01-2035	SB04SDS8	115,000	144,844.80	145,091.67

(Continued)

# AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
CDN NAT RES LTD 6.25% DUE 03-15-2038	SB7YB643	440,000	\$ 522,593.98	\$ 585,147.32
CDN NAT RES LTD 6.5% DUE 02-15-2037	SB1BS7H5	95,000	125,231.85	127,190.34
CENOVUS ENERGY INC 6.75% DUE 11-15-2039	SB43X0M5	65,000	88,454.60	88,435.56
CENOVUS ENERGY INC COM	C15135U109	37,008	451,841.45	372,300.48
CENOVUS ENERGY INC COM	C15135U109	89,982	1,115,060.16	905,218.92
CENOVUS ENERGY INC NT 3.75% 02-15-2052	SBNTFNT6	265,000	263,102.60	257,512.61
CENTERPOINT ENERGY 3.95% 03-01-2048	SBFYS3F0	70,000	69,659.71	83,330.86
CENTERPOINT ENERGY HOUSTON ELEC LLC 4.25% 02-01-2049	SBJ52166	75,000	75,351.00	93,202.01
CENTERPOINT ENERGY INC SR NT 2.65% 06-01-2031	SBN7QKK1	150,000	149,709.00	153,169.90
CF BAILLE GIFFORD EAFE CL 3 FD	C258994979	3,668,274	43,087,322.64	75,350,008.22
CF BAILLE GIFFORD EAFE CL 3 FD	C258994979	1,833,004	21,247,796.34	37,651,729.00
CF BLACKROCK EQUITY INDEX FD	C066969CF1	129,296	54,691,397.98	213,857,212.85
CF BLACKROCK EQUITY INDEX FD	C066969CF1	166,252	69,020,388.69	274,981,706.74
CF BLACKROCK INT GOVT/CORP BOND INDEXED	C8EN9990O2	234,108	8,683,998.16	8,884,423.42
CF BLACKROCK MONEY MARKET FD	C066459CF3	11	10.73	10.73
CF BLACKROCK MONEY MARKET FD	C066459CF3	16	15.56	15.56
CF BLACKROCK MONEY MARKET FD	C066459CF3	7	7.45	7.45
CF BLACKROCK US DEBT INDEX FUND	C066539CF2	3,543,251	252,896,297.24	288,351,467.05
CF CF BLACKROCK EAFE EQUITY VALUE INDEX FUND	C4N1999Y68	4,014,294	49,000,000.00	56,514,407.40
CF CF BLACKROCK EAFE EQUITY VALUE INDEX FUND	C4N1999Y68	1,374,405	17,000,000.00	19,349,273.48
CF MORGAN STANLEY PRIME PROPERTY FUND	C99089KRO1	4,136	51,740,852.99	83,456,387.24
CF MORGAN STANLEY PRIME PROPERTY FUND	C99089KRO1	875	10,943,690.43	17,652,221.78
CF PYRAMIS TACTICAL BOND COMMINGLED POOL FD	C314998A96	5,963,991	66,464,539.32	92,382,219.35
CF PYRAMIS TACTICAL BOND COMMINGLED POOL FD	C314998A96	2,824,341	32,110,057.65	43,749,037.44
CHARTER 5.375% DUE 04-01-2038	C161175BM5	315,000	381,427.20	380,102.96
CHARTER 6.384% DUE 10-23-2035	SBZ06JT4	220,000	292,432.80	289,277.36
CHARTER 6.484% DUE 10-23-2045	SBYQ7R23	125,000	176,086.25	169,947.54
CHARTER COMMUNICATIONS ENTMT I L P 3.5% 03-01-2042	SBN7G7R7	745,000	738,904.84	728,924.39
CHARTER COMMUNICATIONS OPER LLC/SR SECD NT 3.95% 06-30-2062	SBN7G7N3	770,000	763,732.20	742,811.49
CHARTER COMMUNICATIONS OPER LLC CAP 5.125% DUE 07-01-2049 BEO	SBJHNYB3	145,000	157,374.05	170,555.88
CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG	SBMCJ8Q0	125,000	126,201.25	121,702.97
CHARTER FIXED 5.75% DUE 04-01-2048	C161175BN3	645,000	775,331.27	814,823.89
CHEVRON CORP NEW FIXED 3.078% DUE 05-11-2050	SBLB4PD5	240,000	250,132.88	248,418.18
CHEVRON U S A INC 4.2% DUE 10-15-2049 BEO	SBNYHF79	195,000	241,141.01	237,474.34
CHEVRON U S A INC 4.95% 08-15-2047	SBNGDP86	80,000	102,044.00	106,823.98
CHEVRON U S A INC 5.05% 11-15-2044	SBNRQT15	425,000	478,422.50	565,527.02
CHEVRON U S A INC 5.25% 11-15-2043	C166756AU0	55,000	74,933.65	74,166.35
CHILDRENS HLTH SYS 2.511% DUE 08-15-2050	SBLF0PN9	125,000	125,000.00	116,231.16
CHILE REP 2.55% NTS 22/01/2061 USD 3.1% DUE 01-22-2061/07-22-2060 REG	C168863DQ8	170,000	162,480.77	153,035.70
CHILE REP 3.25% 09-21-2071	C168863DU9	255,000	244,649.55	230,356.80
CHUBB INA HOLDINGS 4.35% DUE 11-03-2045	SBYSRKF5	270,000	352,331.23	339,570.74
CI FINANCIAL CO 4.1% 06-15-2051	SBNW0TL2	160,000	159,916.80	171,981.67
CIGNA CORP NEW 3.875% DUE 10-15-2047 REG	SBMCC9V1	425,000	429,641.32	472,991.31
CIGNA CORP NEW CORP 4.9% 12-15-2048	SBKPHS34	485,000	607,317.31	620,108.91
CIGNA CORP NEW FIXED 3.2% DUE 03-15-2040	SBL6BBD3	120,000	119,823.60	123,575.67
CIGNA CORP NEW FIXED 3.4% DUE 03-15-2050	SBL6BBV1	360,000	364,083.05	371,784.65
CIGNA CORP NEW SR NT 3.4% 03-15-2051	SBKQN6X7	180,000	189,676.40	185,027.06
CITIGROUP INC 5.316% 09-26-2020 REG	SBLCBFR9	135,000	183,820.05	179,233.78
CITIGROUP INC 6.625 DUE 06-15-2032 BEO	SBG48R11	100,000	140,161.00	134,319.65
CITIGROUP INC 6.875% DUE 02-15-2098	S2312093	75,000	100,246.90	133,577.91
CMNTY HLTH NETWORK FIXED 3.099% DUE 05-01-2050	SBMTXGG1	205,000	208,560.60	203,349.79
CMS ENERGY CORP SR NT 4.7 03-31-2043	SB94P0F8	55,000	65,861.40	67,207.05
CNO FINL GROUP INC COM	C12621E103	30,893	501,647.31	727,221.22
CNO FINL GROUP INC COM	C12621E103	74,417	1,208,476.16	1,751,776.18
COCA COLA CO 2.25% DUE 01-05-2032 BEO	C191216DP2	380,000	387,909.52	385,061.50
COCA COLA CO 2.5% 03-15-2051	SBK93JD5	220,000	222,457.01	207,086.81
COCA COLA CO 2.875% DUE 05-05-2041	SBMV87K5	345,000	343,705.70	355,817.36

(Continued)

# AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
COCA COLA CO FIXED 2.5% DUE 06-01-2040	SBLB7Z01	155,000	\$ 153,727.45	\$ 150,649.02
COCA COLA CO/THE 1.375% DUE 03-15-2031 BEO	SBL576P9	190,000	190,082.93	180,469.60
COCA-COLA CO/THE 3.0% DUE 03-05-2051	SBNTDCD7	295,000	316,523.20	305,474.79
COGNIZANT TECH SOLUTIONS CORP CL A	C192446102	18,649	1,415,810.91	1,383,942.29
COGNIZANT TECH SOLUTIONS CORP CL A	C192446102	7,769	587,909.69	576,537.49
COLTV SHORT TERM INVT FD *	C195998AC3	524,087	524,086.91	524,086.91
COLTV SHORT TERM INVT FD *	C195998AC3	8,151,694	8,151,693.51	8,151,693.51
COLTV SHORT TERM INVT FD *	C195998AC3	17,456,164	17,456,163.55	17,456,163.55
COLTV SHORT TERM INVT FD *	C195998AC3	137	136.54	136.54
COLTV SHORT TERM INVT FD *	C195998AC3	298,217	298,217.33	298,217.33
COLTV SHORT TERM INVT FD *	C195998AC3	2,098	2,097.93	2,097.93
COLTV SHORT TERM INVT FD *	C195998AC3	107,326	107,326.35	107,326.35
COLTV SHORT TERM INVT FD *	C195998AC3	108	107.55	107.55
COLTV SHORT TERM INVT FD *	C195998AC3	1	1.00	1.00
COLTV SHORT TERM INVT FD *	C195998AC3	55	55.14	55.14
COLTV SHORT TERM INVT FD *	C195998AC3	659,915	659,914.96	659,914.96
COLTV SHORT TERM INVT FD *	C195998AC3	23	23.33	23.33
COLTV SHORT TERM INVT FD *	C195998AC3	11,708	11,707.81	11,707.81
COLTV SHORT TERM INVT FD *	C195998AC3	7	6.76	6.76
COLTV SHORT TERM INVT FD *	C195998AC3	5	5.42	5.42
COLTV SHORT TERM INVT FD *	C195998AC3	825	825.18	825.18
COLTV SHORT TERM INVT FD *	C195998AC3	111,471	111,470.95	111,470.95
COLTV SHORT TERM INVT FD *	C195998AC3	3,087	3,086.84	3,086.84
COLTV SHORT TERM INVT FD *	C195998AC3	2	1.89	1.89
COLTV SHORT TERM INVT FD *	C195998AC3	4,209,577	4,209,577.11	4,209,577.11
COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG	SBL6D441	640,000	621,178.33	605,785.15
COMCAST CORP NEW 3.25% 11-01-2039	C20030NCY5	675,000	735,535.90	712,663.63
COMCAST CORP NEW 3.9% DUE 03-01-2038	SBFY1N04	1,425,000	1,573,127.59	1,618,144.79
COMCAST CORP NEW 4% DUE 03-01-2048	SBFY1YN4	460,000	570,347.25	526,285.48
COMCAST CORP NEW 4% DUE 08-15-2047	SBF22PR0	155,000	194,112.70	177,250.77
COMCAST CORP NEW 4.049% DUE 11-01-2052	SBFWQ3S9	227,000	235,980.55	264,093.14
COMCAST CORP NEW 4.2% DUE 08-15-2034	C20030NBM2	125,000	152,446.25	146,533.48
COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049	SBFW31L9	120,000	133,135.20	138,980.28
COMMONWEALTH BANK AUST 11/03/2041 3.305% 03-11-2041	C202712BQ7	570,000	570,000.00	585,037.51
COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042	SB8DXN80	175,000	170,099.50	197,553.01
COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051	SBMBZ728	160,000	159,782.40	164,890.29
COMMONWEALTH EDISON CO 3.2% DUE 11-15-2049	SBJVBFZ4	70,000	78,274.70	72,230.81
COMMONWEALTH EDISON CO 3.75% 08-15-2047	SBDT5L92	370,000	411,489.75	419,128.59
COMMONWEALTH FING AUTH PA REV 4.144% 06-01-2038 BEO TAXABLE	SBZBWSF0	175,000	169,695.75	206,124.99
COMWLTH EDISON CO 4.35% DUE 11-15-2045	SBYQ6HF3	85,000	84,338.70	103,890.68
COMWLTH EDISON CO 4.6% DUE 08-15-2043	SBCZYK44	410,000	493,311.57	510,804.48
CONAGRA BRANDS INC FIXED 5.3% 11-01-2038	SBF2SVM5	115,000	141,951.40	146,254.60
CONOCOPHILLIPS CO 4.3% DUE 11-15-2044	SBNHT969	200,000	231,071.25	237,743.89
CONS EDISON CO N Y 3.85% DUE 06-15-2046	SBD03ZS2	245,000	269,937.70	271,797.81
CONS EDISON CO N Y 4% 11-15-2057	SBZ1JRW1	85,000	96,915.30	94,969.78
CONS EDISON CO N Y 4.2% DUE 03-15-2042	SB7RDY08	295,000	320,498.35	338,819.96
CONS EDISON CO N Y 4.3% DUE 12-01-2056	SBD3GJ31	105,000	131,381.25	123,367.69
CONS EDISON CO N Y 4.5% DUE 12-01-2045	SBD60YD5	265,000	324,123.45	320,665.14
CONS EDISON CO N Y 4.625% DUE 12-01-2054	SBSQC9Q4	95,000	94,757.75	117,361.17
CONS EDISON CO N Y 5.5% DUE 12-01-2039	SB57H0J7	305,000	376,289.35	401,170.48
CONSOLIDATED EDISON CO N Y INC DEB SER 2021 B 3.6% 06-15-2061	SBMCR217	355,000	353,576.45	370,927.09
CONSTELLATION 4.1% 02-15-2048	C21036PAZ1	180,000	207,331.00	203,169.46
CONSTELLATION BRANDS INC 2.25% DUE 08-01-2031 BEO	SBMD9W23	350,000	350,237.10	344,391.58
CONSTELLATION BRANDS INC 3.75% DUE 05-01-2050 /04-27-2020 REG	SBMYSSV0	90,000	97,430.72	97,714.45
CONSUMERS ENERGY 3.1% DUE 08-15-2050	SBKRLVG8	80,000	89,376.80	82,649.20
CONSUMERS ENERGY 3.25% DUE 08-15-2046	SBYQHNPS	105,000	105,589.05	110,062.76

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Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
CONSUMERS ENERGY CO 2.65% 08-15-2052	SBM8NHW5	105,000	\$ 104,911.80	\$ 99,337.77
CONSUMERS ENERGY FIXED 3.75% 02-15-2050	SBK92VB4	75,000	76,970.66	86,438.25
COOPERATIEVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043 REG	C21684AAB2	165,000	225,443.80	231,262.35
CORNING INC 5.75% DUE 08-15-2040	SB4YPKP3	75,000	93,972.75	100,669.63
CR SUISSE GROUP FDG GUERNSEY LTD 4.875% 05-15-2045	SBY4K810	275,000	331,697.21	344,253.32
CROWN CASTLE INTL CORP NEW 2.9% DUE 04-01-2041 REG	SBKPR157	885,000	881,088.30	853,065.60
CSX CORP 4.1 DUE 03-15-2044	SB8MZXR3	220,000	233,805.80	255,530.17
CSX CORP 4.4 DUE 03-01-2043 REG	SB6Z3ZB1	125,000	157,708.75	150,227.43
CSX CORP 4.5% DUE 08-01-2054	SBR30B13	330,000	322,601.50	414,986.63
CSX CORP FIXED 4.3% DUE 03-01-2048	C126408HK2	325,000	391,277.80	394,222.28
CUMMINS INC FIXED 2.6% DUE 09-01-2050	SBN0VC52	70,000	69,536.60	65,601.00
CURATORS UNIV MO SYS FACS REV 5.96% 11-01-2039 BEO TAXABLE	SB3TBXF0	110,000	144,577.40	147,166.39
CVS CAREMARK CORP 5.3 DUE 12-05-2043	SBH458J4	160,000	205,368.15	210,011.19
CVS HEALTH CORP 2.7% DUE 08-21-2040	SBMXRPP1	630,000	601,129.69	601,171.63
CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	SBM6CF53	95,000	105,640.95	108,872.80
CVS HEALTH CORP 4.875% DUE 07-20-2035	SBYPFCH8	75,000	92,505.75	91,110.78
DELL INTL L L C/EMC CORP 8.35% 07-15-2046	SBL59DF4	375,000	471,577.00	608,196.15
DEVON ENERGY CORP 4.75% DUE 05-15-2042	SBFN08Q3	210,000	219,853.37	239,665.66
DEVON ENERGY CORP 7.95% DUE 04-15-2032	S2864107	140,000	175,974.40	198,452.69
DH EUROPE FIN II S 3.4% DUE 11-15-2049	SBG0WNG4	260,000	292,528.60	280,973.24
DH EUROPE FIN II S FIXED 3.25% 11-15-2039	SBG0WND1	310,000	346,407.60	330,611.34
DISCOVERY FIXED 4.65% DUE 05-15-2050	SBMDNBL7	250,000	259,470.20	289,714.37
DISNEY WALT CO 2.75% DUE 09-01-2049	SBJJTB4	865,000	847,619.12	830,556.39
DISNEY WALT CO 3.5% DUE 05-13-2040 REG	SBMFKW68	1,315,000	1,415,396.33	1,451,776.58
DISNEY WALT CO SR NT 5.4% 10-01-2043	SBJQX544	65,000	90,316.85	89,454.17
DISNEY WALT CO SR NT 6.65% 11-15-2037	C254687EH5	110,000	134,165.02	164,074.78
DISTRICT COLUMBIA WTR & SWR AUTH PUB UTITAXABLE -SR LIEN-SER A 4.814 10-01-2114	SBHPZGK0	60,000	60,000.00	85,542.23
DOMINION RES INC 4.05% DUE 09-15-2042	SB8QB5D0	130,000	125,941.04	146,517.08
DOW CHEMICAL CO 4.375% DUE 11-15-2042	SBFZDDH6	75,000	82,119.49	88,399.09
DOW INC COM USD0.01 WI	C260557103	10,114	408,064.24	582,161.84
DOW INC COM USD0.01 WI	C260557103	24,443	986,830.13	1,406,939.08
DOWDUPONT INC 5.319% DUE 11-15-2038	SBGL9DP3	590,000	697,409.55	760,315.84
DUKE ENERGY 4.2% DUE 08-15-2045	SBYV3CD2	220,000	280,062.20	259,998.53
DUKE ENERGY 4.25% DUE 12-15-2041	SB799H27	225,000	226,956.53	267,353.09
DUKE ENERGY CORP 3.75% DUE 09-01-2046	SBD381P3	505,000	516,312.20	539,251.49
DUKE ENERGY CORP 3.95% DUE 08-15-2047	SBF46ZJ2	160,000	166,998.40	176,451.93
DUKE ENERGY CORP 4.2% DUE 06-15-2049	SBJN4JZ9	120,000	131,939.15	136,607.30
DUKE ENERGY CORP NEW SR NT 3.3% 06-15-2041	SBNR5LG1	900,000	909,283.65	914,244.29
DUKE ENERGY FIXED 3.7% DUE 12-01-2047	SBDTRYRQ0	75,000	82,835.25	83,294.62
DUKE ENERGY FLA 2.858% DUE 03-01-2035	SBDH3MC8	195,000	194,990.25	208,126.82
DUKE ENERGY FLA 3.112% DUE 09-01-2038	SBG4T6C8	250,000	249,985.00	264,397.95
DUKE ENERGY FLA 3.4% DUE 10-01-2046	SBYQHNW5	120,000	132,859.20	128,138.49
DUKE ENERGY FLA 4.2% DUE 07-15-2048	C26444HAF8	195,000	195,532.07	234,661.69
DUKE ENERGY IND 3.75% DUE 05-15-2046	SBYQHP07	70,000	67,653.60	77,633.66
DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050	SBL6BZT7	205,000	202,330.12	196,069.32
DUKE ENERGY IND LLC 3.25% DUE 10-01-2049	SBKDP7D3	195,000	198,285.60	201,778.72
DUKE ENERGY OH INC 3.7% DUE 06-15-2046	SBYQHNY7	125,000	146,628.75	139,624.32
DUKE UNIV 2.757% 10-01-2050	SBMZN104	290,000	290,000.00	296,611.22
DUKE UNIV HLTH SYS 3.92% DUE 06-01-2047	SBZ4DLN9	65,000	67,523.95	76,577.07
EASTMAN CHEM CO 4.65% DUE 10-15-2044	SBMNQYY0	115,000	141,737.50	137,735.95
EDISON INTL COM	C281020107	34,146	2,042,535.32	1,894,078.62
EDISON INTL COM	C281020107	14,117	844,329.66	783,069.99
EL PASO NAT GAS CO 8.375% DUE 06-15-2032	S2787237	325,000	412,581.00	476,083.62
EL PASO PIPELN 4.7% DUE 11-01-2042	SB82B6J7	160,000	181,683.20	182,959.86
ELECTRONIC ARTS INC 2.95% 02-15-2051	SBM8C3L3	120,000	119,359.20	115,255.51
ENABLE MIDSTREAM 5% DUE 05-15-2044	SBDDVYR5	175,000	185,890.25	191,795.32
ENBRIDGE ENERGY 5.5% DUE 09-15-2040	SB3N4NM2	70,000	76,778.10	89,749.95
ENBRIDGE INC SR NT 3.4% 08-01-2051	SBLR8ML8	265,000	268,786.85	266,976.21

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Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
ENERGY TRANSFER 5.15% DUE 02-01-2043	SB8H38T2	290,000	\$ 266,348.08	\$ 324,266.10
ENERGY TRANSFER 5.95 DUE 10-01-2043	SBDWGWZ3	250,000	214,710.00	304,866.88
ENERGY CORP NEW 2.4% 06-15-2031	SBMXN0K9	270,000	267,937.20	267,622.47
ENERGY LA LLC COLL TR MTG BD 2.35% 06-15-2032	C29364WBH0	445,000	442,621.40	445,955.17
ENERGY LA LLC FIXED 3.1% DUE 06-15-2041	C29364WBJ6	190,000	188,791.60	196,511.13
ENERGY MISS LLC 3.85% DUE 06-01-2049	SBJYNX64	110,000	132,522.50	124,997.39
ENERGY TEX INC 1.75% DUE 03-15-2031	SBLB20M3	385,000	383,575.50	364,679.70
ENERGY TEX INC 4.5% 03-30-2039	SBJ2NY41	230,000	228,392.30	270,635.24
ENTERPRISE PRODS 4.85% DUE 03-15-2044	SB9M5X40	145,000	165,582.46	174,359.43
ENTERPRISE PRODS 5.1% DUE 02-15-2045	SBJT1608	75,000	91,012.50	93,319.36
ENTERPRISE PRODS 5.7% DUE 02-15-2042	SB56MMZ3	150,000	159,580.50	198,695.37
ENTERPRISE PRODS 7.55% DUE 04-15-2038	SB57FW28	225,000	293,679.00	344,100.68
ENTERPRISE PRODS FIXED 4.9% DUE 05-15-2046	SBYZ5J66	360,000	368,428.40	441,812.47
ENTERPRISE PRODS OPER LLC 4.25% 02-15-2048	SBFY1ZL9	180,000	202,979.50	203,879.39
ENTERPRISE PRODS OPER LLC GTD SR NT 4.85DUE 08-15-2042	SB5LM203	90,000	96,022.80	108,719.40
EQUINOR ASA 2.375% DUE 05-22-2030 REG	SBM9PS72	395,000	404,119.02	406,326.30
EQUITABLE HLDGS INC COM	C29452E101	24,825	509,745.53	735,813.00
EQUITABLE HLDGS INC COM	C29452E101	60,291	1,235,255.44	1,787,025.24
ERP OPER LTD 4.5% DUE 06-01-2045	SBXQ9SK7	65,000	81,952.65	81,909.83
ERP OPER LTD 4.5% DUE 07-01-2044	SBNH7PZ4	100,000	123,304.77	125,244.68
ESSENTIAL UTILS FIXED 3.351% DUE 04-15-2020	SBLF9912	160,000	163,329.60	164,200.21
EVEREST REINSURANCE HOLDINGS INC SR NT 3.125% 10-15-2042	SBM9XD71	510,000	499,157.40	497,185.43
EXELON CORP 5.625% DUE 06-15-2035	SB0LK7L8	225,000	254,295.00	291,213.42
EXXON MOBIL CORP 2.995% DUE 08-16-2039	SBK81HN6	370,000	376,534.64	382,548.09
EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG	SBMDSC31	125,000	137,021.83	132,928.49
EXXON MOBIL CORP 4.114% DUE 03-01-2046	SBYYD0G8	205,000	243,528.90	239,050.25
EXXON MOBIL CORP 4.227% DUE 03-19-2040	SBL68H58	255,000	289,507.24	302,725.37
FED EXPRESS CORP 7.6% DUE 07-01-2097	SB4R2H61	210,000	286,480.25	356,161.02
FEDEX CORP 4.95% 10-17-2048	SBGK3JZ8	225,000	292,514.40	285,008.75
FEDEX CORP NT 3.25% 05-15-2041	SBMWPYT3	400,000	398,416.00	407,553.44
FHLB BD 5.5 07-15-2036	C3133XGAY0	325,000	418,459.82	474,075.96
FHLMC DTD 10/25/2000 6.75 03-15-2031	SB4R3JV3	485,000	717,159.80	703,893.45
FIDELITY INV. MUTUAL FUND POOL FOR AEROSPACE	C000286708	13,439,560	13,439,559.64	20,499,569.00
FISERV INC 4.4% DUE 07-01-2049	SBGBN0F4	95,000	115,900.00	113,747.71
FL PWR & LT CO 3.7% 12-01-2047	SBF3RG04	120,000	124,250.43	138,520.90
FL PWR & LT CO 3.8% DUE 12-15-2042	SB84TPY7	85,000	96,261.65	98,237.29
FL PWR & LT CO 4.125% DUE 06-01-2048	SBD6R027	65,000	82,930.25	79,662.50
FLORIDA PWR CORP 3.85% DUE 11-15-2042	SB8HN579	220,000	262,361.00	249,326.83
FLORIDA ST BRD ADMIN FIN CORP REV 2.154%07-01-2030	SBMWM397	560,000	560,000.00	566,096.83
FMC CORP 4.5% DUE 10-01-2049	SBJYGNS5	105,000	104,946.45	123,929.20
FOMENTO ECONOMICO 4.375% DUE 05-10-2043	SBFPMGV8	86,000	96,450.72	100,646.66
FOMENTO ECONOMICO MEXICANO S A B DE C V 3.5% DUE 01-16-2050	SBKKBHZ6	422,000	424,012.54	441,509.06
FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	C345370860	82,428	590,529.84	1,167,180.48
FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	C345370860	34,108	244,090.65	482,969.28
FOX CORP 5.476% DUE 01-25-2039	SBMPRYX0	130,000	169,843.70	166,011.67
FOX CORP 5.576% DUE 01-25-2049	SBM63802	270,000	355,759.34	363,589.44
FRESENIUS MED CARE AG & CO.KGAA	C358029106	12,452	494,984.16	435,446.44
FRESENIUS MED CARE AG & CO.KGAA	C358029106	30,102	1,195,711.42	1,052,666.94
GAP INC COM	C364760108	10,418	126,575.94	236,488.60
GAP INC COM	C364760108	25,197	306,078.83	571,971.90
GATX CORP 3.1% DUE 06-01-2051	SBLH1J61	70,000	68,330.50	66,150.72
GCAM BOND-MUNI CAL	C361559X51	1	0.00	0.00
GE CAP INTL FDG CO 4.418% DUE 11-15-2035	SBYNWXZ6	260,000	313,110.20	312,013.59
GEN ELEC CAP CORP 6.15% DUE 08-07-2037	SBCZSZ30	135,000	163,695.29	186,197.46
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00818 6.875 DUE 01-10-2039	SB7XW2Z0	24,000	30,537.88	35,767.73
GENERAL MTRS CO 5.15% DUE 04-01-2038	SBD93QC4	200,000	186,516.73	238,612.13
GEORGIA PWR CO 4.75% DUE 09-01-2040	SB5YFYT2	110,000	127,403.10	133,513.95
GILDAN ACTIVEWEAR INC COM	C375916103	36,900	786,484.89	1,347,219.00
GILDAN ACTIVEWEAR INC COM	C375916103	15,264	325,741.15	557,288.64

(Continued)

# AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
GILEAD SCIENCES 4.5% DUE 02-01-2045	SBSNBW0	105,000	\$ 122,813.25	\$ 127,175.10
GILEAD SCIENCES 4.8% DUE 04-01-2044	SBKHDRD3	155,000	190,336.90	195,070.70
GILEAD SCIENCES 5.65% DUE 12-01-2041	SB6S0304	100,000	141,024.00	138,274.28
GILEAD SCIENCES INC 2.6% DUE 10-01-2040	SBMDWCG6	875,000	842,876.99	833,051.05
GOLDEN ST TOB SECURITIZATION CORP 2.746%06-01-2034	SBNG9S30	130,000	130,000.00	131,653.60
GOLDMAN SACHS 6.75% DUE 10-01-2037	SB9CMD63	400,000	578,263.69	572,914.55
GOLDMAN SACHS FLTG RT 4.017% DUE 10-31-2038	C38148YAA6	255,000	292,348.55	293,053.65
GOLDMAN SACHS GROUP INC 2.383% 07-21-2032	SBNW0354	1,695,000	1,703,425.60	1,678,251.91
GOLDMAN SACHS GROUP INC 2.615% 04-22-2032	SBMCPVP8	190,000	197,182.00	192,297.10
GOLDMAN SACHS GROUP INC 2.908% DUE 07-21-2042 BEO	SBNW0019	800,000	801,346.78	788,761.80
GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO	SBMCY3Z9	385,000	384,894.37	397,989.90
GREAT LAKES WTR AUTH MICH SEW DISP SYS REV 3.056% 07-01-2039 BEO TAXABLE	SBLPQCK3	145,000	145,000.00	153,577.78
HALLIBURTON CO 4.5 DUE 11-15-2041	SB5TFVQ3	295,000	304,962.85	328,655.23
HALLIBURTON CO 4.75% DUE 08-01-2043	SBCR5XW4	445,000	502,922.95	509,485.63
HALLIBURTON CO 5% DUE 11-15-2045	SBYNR4N6	135,000	164,413.80	161,744.78
HALLIBURTON CO 7.45% DUE 09-15-2039	SB63S808	185,000	250,168.20	269,543.73
HALLIBURTON CO COM	C406216101	90,872	1,720,691.58	1,964,652.64
HALLIBURTON CO COM	C406216101	37,599	710,547.20	812,890.38
HARTFORD FINL SVCS GROUP INC DEL SR NT 2.9% 09-15-2051	SBM9SW79	185,000	183,386.80	178,434.23
HEWLETT PACKARD ENTERPRISE CO COM	C42824C109	24,586	264,789.86	350,350.50
HEWLETT PACKARD ENTERPRISE CO COM	C42824C109	73,224	790,034.26	1,043,442.00
HEWLETT PACKARD STEP CPN 6.35% DUE 10-15-2045	SBDCT8F6	180,000	232,563.60	241,680.92
HOME DEPOT INC 1.375% DUE 03-15-2031	SBNRQN35	430,000	422,711.65	407,794.27
HOME DEPOT INC 1.875% 09-15-2031	SBP0TWW7	140,000	137,655.00	137,441.05
HOME DEPOT INC 2.375% 03-15-2051	SBNRQN46	125,000	112,983.75	112,849.83
HOME DEPOT INC 3.125% DUE 12-15-2049	SBKDX1Q8	645,000	668,388.19	672,428.20
HOME DEPOT INC 3.3% DUE 04-15-2040 REG	SBMQ5MC8	260,000	293,149.00	281,705.41
HOME DEPOT INC 3.35% DUE 04-15-2050 REG	SBK8TZG9	80,000	84,054.40	86,549.96
HOME DEPOT INC 4.2% DUE 04-01-2043	SB9N1J94	105,000	132,472.20	125,569.63
HOME DEPOT INC 4.25% DUE 04-01-2046	SBYQF318	425,000	502,338.80	520,687.91
HOME DEPOT INC 5.4% DUE 09-15-2040	SB3LQNX1	110,000	132,556.60	150,594.27
HOME DEPOT INC 5.875% DUE 12-16-2036	SB8D60P5	120,000	172,426.80	169,259.50
HOME DEPOT INC SR NT 2.75% 09-15-2051	SBP0TWX8	240,000	233,625.60	233,706.47
HORMEL FOODS CORP FIXED 3.05% DUE 06-03-2051	SBKPG1M1	115,000	114,172.00	119,675.66
HOUSTON TEX 3.961% 03-01-2047 BEO TAXABLE	SBFN6G34	205,000	205,000.00	240,435.93
HSBC BK USA 5.875 11-01-2034	SBFN0JH1	130,000	171,096.90	166,690.76
HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT 5.625 DUE 08-15-2035	SBG48WF0	125,000	161,981.25	157,808.08
HSBC HLDGS PLC 6.5% DUE 09-15-2037	SBFN0JF9	200,000	266,698.00	277,280.00
HUMANA INC 2.15% 02-03-2032	SBL97DH6	175,000	174,657.00	170,952.70
IDA PWR CO SECD 4.2% DUE 03-01-2048	SBDVQB59	70,000	79,634.10	84,582.56
IDAHO ENERGY RES AUTH TRANSMISSION FACS REV 2.861% 09-01-2046 BEO TAXABLE	SBNRRQX9	285,000	285,000.00	284,939.89
INDIANA UNIV HEALTH INC 3.97% BNDS 11-01-2048	SBFZPKG0	145,000	145,000.00	173,681.77
INTEL CORP 3.25% DUE 11-15-2049	C458140BJ8	660,000	689,160.18	684,070.59
INTEL CORP 3.734% 12-08-2047 BEO	SBFMFJQ6	185,000	215,815.45	206,382.15
INTEL CORP 4.1% DUE 05-11-2047	C458140AY6	75,000	93,368.25	88,533.03
INTEL CORP 4.1% DUE 05-19-2046	C458140AV2	130,000	154,514.10	152,278.15
INTEL CORP SR NT 3.2% 08-12-2061	C458140BX7	50,000	51,901.00	50,266.81
INTERCONTINENTAL EXCHANGE INC 2.65% 09-15-2040	SBMTQL09	620,000	621,483.50	591,313.96
INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE 05-15-2035	SBK5CT25	170,000	194,619.40	200,659.10
INTL PAPER CO 4.8% DUE 06-15-2044	SBN8KPX0	210,000	224,853.55	264,783.96
INTL PAPER CO 5.15% DUE 05-15-2046	SBXT7CG2	110,000	103,515.50	144,255.44
INVESCO LTD COM STK USD0.20	CG491BT108	44,369	742,576.33	1,069,736.59
INVESCO LTD COM STK USD0.20	CG491BT108	19,723	351,730.15	475,521.53
ISRAEL(STATE OF) AID-ISRAEL 5.5% DUE 09-18-2033 REG	C46513EFG2	500,000	643,090.00	695,462.69
JDE PEET'S NV JDEPNA 2 1/4 09/24/31 2.25% 09-24-2031	C47216QAC7	225,000	224,079.75	219,971.66
JELD-WEN HLDG INC COM	C47580P103	29,789	792,996.30	745,618.67
JELD-WEN HLDG INC COM	C47580P103	71,917	1,931,566.65	1,800,082.51

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# AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
JOBSONIO BEVERAGE SYS OHIO STATEWIDE LIQ 2.833% DUE 01-01-2038	SBL71KX5	90,000	\$ 90,000.00	\$ 93,198.80
JOHN SEVIER COMB CYCLE 4.626 1-15-42	SB7KGYQ0	404,941	418,276.68	494,709.22
JOHNSON & JOHNSON 2.1% DUE 09-01-2040	SBMGYMV4	475,000	455,068.20	446,601.26
JOHNSON & JOHNSON 2.45% DUE 09-01-2060 REG	SBMGYMZ8	245,000	242,464.25	228,537.46
JOHNSON & JOHNSON 3.5% 01-15-2048	SBFXCNB9	180,000	215,280.00	209,010.38
JOHNSON & JOHNSON 3.625% DUE 03-03-2037	SBF01Z57	330,000	323,284.05	380,477.16
JOHNSON & JOHNSON 3.7% DUE 03-01-2046	SBD319Y7	110,000	126,857.50	129,171.23
JOHNSON & JOHNSON 3.75% DUE 03-03-2047	SBF01Z35	425,000	467,219.78	505,426.66
JOHNSON & JOHNSON 4.375 DUE 12-05-2033	SBQY7CZ7	130,000	163,425.60	159,918.39
JPMORGAN CHASE & 3.882% DUE 07-24-2038	SBF348B0	180,000	203,486.40	207,187.35
JPMORGAN CHASE & CO 3.109% DUE 04-22-2041/10-22-2020 REG	SBMF05B4	1,030,000	1,051,098.86	1,065,132.75
JPMORGAN CHASE & CO 3.109% DUE 04-22-2051	SBMF0547	135,000	137,839.05	137,130.30
JPMORGAN CHASE & CO 3.157% 04-22-2042	SBKVKPW5	80,000	79,483.79	83,058.89
JPMORGAN CHASE & CO 3.328% 04-22-2052	SBMCPMR7	350,000	368,014.50	366,644.94
JPMORGAN CHASE & CO 3.964% DUE 11-15-2048	SBD0G1Q1	660,000	703,997.06	765,064.87
JPMORGAN CHASE & CO 5.625 DUE 08-16-2043 REG	SBD035K4	250,000	346,883.30	346,116.68
JPMORGAN CHASE & CO BNDS 4.032% 07-24-2048	SBF348D2	535,000	625,637.80	623,487.23
JPMORGAN CHASE & CO BNDS 4.26% 02-22-2048	SBZ7NF45	275,000	357,459.69	331,578.63
JPMORGAN CHASE & FLTG RT 2.525% DUE 11-19-2041	SBNDQ298	415,000	417,243.75	392,997.10
KAISER FNDDN HOSPS 2.81% DUE 06-01-2041	SBMF8YY4	400,000	400,000.00	404,703.82
KAISER FNDDN HOSPS 3.002% DUE 06-01-2051REG	SBMF0DM1	255,000	255,529.20	260,590.08
KAISER FNDDN HOSPS 4.15% DUE 05-01-2047	SBF0YLL4	80,000	81,751.20	97,578.97
KENTUCKY UTILITIES CO 3.3% DUE 06-01-2050 BEO	SBMGDH50	125,000	132,134.47	130,381.03
KENTUCKY UTILS CO 4.375% DUE 10-01-2045	SBYTX3J7	260,000	264,797.00	313,823.13
KEYCORP NEW COM	C493267108	81,904	992,128.59	1,770,764.48
KEYCORP NEW COM	C493267108	33,851	421,966.14	731,858.62
KINDER MORGAN 6.375% DUE 03-01-2041	SB64QOM7	380,000	411,655.00	520,507.82
KINDER MORGAN 6.5% DUE 02-01-2037	SB1PKMT4	80,000	88,549.60	108,284.44
KINDER MORGAN 6.5% DUE 09-01-2039	SB4KRMH9	105,000	117,575.02	145,257.60
KINDER MORGAN 6.95% DUE 01-15-2038	SB1Z54W6	465,000	572,166.00	659,021.65
KINDER MORGAN INC 5.05% DUE 02-15-2046	SBW39342	70,000	78,145.90	84,642.90
LEAR CORP COM NEW COM NEW	C521865204	5,980	889,522.37	935,750.40
LEAR CORP COM NEW COM NEW	C521865204	14,454	2,138,128.06	2,261,761.92
LILLY ELI & CO 2.25% DUE 05-15-2050	SBMBMD76	595,000	559,478.50	537,878.29
LOCKHEED MARTIN 4.07% DUE 12-15-2042	SBBD6G92	185,000	235,258.95	221,621.37
LOCKHEED MARTIN 4.5% DUE 05-15-2036	SBDB6BN7	150,000	190,263.00	185,834.76
LOS ANGELES CALIF CMNTY CG DIST 1.806% 08-01-2030	C54438CYN6	290,000	290,000.00	287,845.07
LOS ANGELES CALIF CMNTY COLLEGE DIST 2.106% 08-01-2032 BEO TAXABLE	SBLNL6X1	260,000	260,000.00	261,487.93
LOUISVILLE GAS & ELEC CO 4.25% 04-01-2049	SBJH0CV0	130,000	133,378.74	156,832.44
LOWE'S COMPANIES FIXED 3.5% DUE 04-01-2051	SBMD2727	465,000	492,629.10	497,923.22
LOWE'S COMPANIES INC 2.8% 09-15-2041	SBNG50S7	700,000	699,567.55	680,934.25
LOWES COS INC 3% DUE 10-15-2050	SBN4NTS6	310,000	308,596.64	302,289.96
LOWES COS INC 3.7% DUE 04-15-2046	SBD0SCD1	220,000	257,484.60	240,312.10
LOWES COS INC 4.05% DUE 05-03-2047	SBYQC120	140,000	151,810.40	160,729.68
LOWES COS INC 4.25% DUE 09-15-2044	SBQQLW68	20,000	21,523.40	22,635.05
LOWES COS INC 5.125% DUE 04-15-2050 BEO	SBMGWDH1	155,000	212,663.91	209,575.90
LYB INTL FIN III 3.375% DUE 10-01-2040	SBMF74Z2	410,000	415,464.00	425,759.17
LYB INTL FIN III 3.625% DUE 04-01-2051	SBK54437	380,000	398,450.38	399,472.11
MA INST TECH FIXED 2.989% DUE 07-01-2050	SBKZ91M0	285,000	315,375.30	307,774.03
MAGELLAN MIDSTREAM 4.2% DUE 10-03-2047	SBF0KZ10	220,000	247,700.70	241,122.01
MAGELLAN MIDSTREAM 4.25% DUE 09-15-2046	SBYY5Z58	200,000	222,670.00	221,742.54
MAGELLAN MIDSTREAM 5.15% DUE 10-15-2043	SBFGCNC7	120,000	121,977.60	147,150.42
MARATHON OIL CORP 6.6% DUE 10-01-2037	SB27ZDL3	110,000	127,290.53	145,516.53
MARATHON PETE CORP 6.5% DUE 03-01-2041	SB6W1ZC9	235,000	304,505.00	325,181.13
MARATHON PETE CORP FIXED 4.5% DUE 04-01-2048	SBK5CVN0	120,000	140,485.20	135,853.20
MARKEL CORP SR NT 3.45% 05-07-2052	SBMTQPT6	465,000	471,027.50	480,127.05
MARSH & MCLENNAN 4.9% DUE 03-15-2049	SBJ2NYF2	145,000	201,732.70	195,213.69
MARSH & MCLENNAN COS INC 2.25% DUE 11-15-2030/05-07-202(	SBMBKZF2	95,000	94,138.35	95,684.38
MARSH & MCLENNAN COS INC 5.875 8/1/33	S2928456	185,000	246,771.60	247,823.51

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Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV 3.052% 07-01-2040 BEO TAXABLE	SBMXB984	410,000	\$ 409,457.50	\$ 422,900.04
MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV 3.197% 07-01-2050 BEO TAXABLE	SBMX8Z10	255,000	255,000.00	262,463.82
MASSACHUSETTS ST 2.9% 09-01-2049 BEO TAXABLE	SBK4W2R2	260,000	260,000.00	273,919.00
MASTEC INC COM	C576323109	10,182	596,525.79	878,502.96
MASTEC INC COM	C576323109	4,241	248,011.83	365,913.48
MASTERCARD INC 3.65% DUE 06-01-2049	SBHTBS19	325,000	354,868.95	374,563.06
MASTERCARD INC 3.85% DUE 03-26-2050 REG	SBMH9H80	265,000	336,954.26	315,120.86
MCDONALDS CORP 4.7% DUE 12-09-2035	SBYWKWC1	105,000	127,673.70	129,639.11
MCDONALDS CORP 6.3% DUE 10-15-2037	SBG48ZN9	180,000	253,794.60	257,619.12
MCDONALDS CORP MEDIUM TERM NTS BOOK 3.625% DUE 09-01-2049	SBK0WS12	185,000	204,728.40	201,720.29
MCKESSON CORP	C58155Q103	2,448	347,064.63	488,082.24
MCKESSON CORP	C58155Q103	5,919	830,341.46	1,180,130.22
MEDTRONIC INC 4.375% DUE 03-15-2035	SBYMLDT8	165,000	197,926.95	202,857.29
MEMORIAL SLOAN-KETTERING 5 7-1-2042	SB7DX7R0	205,000	206,164.88	276,378.01
MERCK & CO INC 4.15% DUE 05-18-2043	SB9D69N3	135,000	166,764.15	164,085.57
MERCK & CO INC NEW 2.35% DUE 06-24-2040	SBMBQJY7	710,000	665,108.02	675,820.39
MERCK & CO INC NEW 3.7% DUE 02-10-2045	SBVG7BV9	110,000	134,693.90	126,444.69
MERCK & CO INC NEW 4.0% 03-07-2049	SBJ0KX25	500,000	625,046.03	601,650.95
MERCK & CO INC NEW FIXED 2.45% DUE 06-24-2050	SBMBQJZ8	110,000	106,809.20	102,448.29
MERRILL LYNCH & CO 6.11% DUE 01-29-2037	SB83ZNK8	275,000	378,572.80	370,768.44
MERRILL LYNCH & CO 7.75% DUE 05-14-2038	SBBMT8T6	380,000	588,552.15	594,482.99
METHODIST HOSP HOUSTON TEX 2.705% DUE 12-01-2050/08-27-2020 REG	SBMXL0J2	180,000	180,000.00	174,062.90
METLIFE INC 4.6% DUE 05-13-2046	SBYQ29M2	55,000	68,373.80	70,542.43
METLIFE INC 5.7% DUE 06-15-2035	SB0BXDC0	125,000	170,513.75	170,532.47
METLIFE INC FIXED 10.75% DUE 08-01-2069	SB3Q5R19	55,000	85,882.50	95,782.88
MFB NT COLLECTIVE EAFE INDEX FUND - LENDING *	C658991450	120,592	69,974,751.43	86,086,019.28
MFB NT COLLECTIVE EAFE INDEX FUND - LENDING *	C658991450	50,620	28,990,136.63	36,135,578.92
MFB NT COLLECTIVE EXTENDED EQUITY MARKET INDEX FUND *	C001936CF8	84,483	44,803,664.25	101,145,763.71
MFB NT COLLECTIVE EXTENDED EQUITY MARKET INDEX FUND *	C001936CF8	29,766	16,170,619.80	35,636,250.83
MFB NT COLLECTIVE RUSSELL 2000 GROWTH INDEX FUND-LENDING *	C658991385	48,751	31,000,000.00	42,214,229.87
MFB NT COLLECTIVE RUSSELL 2000 GROWTH INDEX FUND-LENDING *	C658991385	19,756	12,000,000.00	17,107,136.62
MFB NT COLLECTIVE SHORT TERM GOVERNMENT FUND - LENDING *	C658991682	5,714	1,703,465.65	1,766,091.65
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT	C233203421	3,749,690	77,338,575.22	93,892,243.11
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT	C233203421	718,956	14,713,555.44	18,002,654.98
MFO PIMCO FDS PAC INVT MGMT SER INTL PORTFOLIO INSTL	C722005857	2,582,763	23,060,944.70	14,618,437.79
MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CR BD PORT INSTL CL	C722005873	10,284,196	100,529,463.03	101,916,378.10
MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR	C722005824	464,938	3,624,253.55	3,254,563.69
MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488	C722005832	176,637	1,425,163.18	1,459,018.81
MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL	C722005600	6,011,103	58,146,480.73	56,684,704.87
MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL	C722005840	1,164,874	11,430,889.68	11,241,037.38
MFO PIMCO HI YIELD PORTFOLIO FD #477	C722005865	1,008,778	7,626,600.99	8,544,351.35
MFO PIMCO PAPS ASSET BACKED SECURITIES	C72200Q109	2,233,243	27,121,304.26	28,228,193.67
MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL	C722005808	3,396,330	36,962,418.50	37,053,958.45
MFO PIMCO SHORT TERM FLOATING NAV II	C72201P613	1,725,666	17,280,624.86	17,280,819.62
MICHIGAN FIN AUTH REV MUNI 3.384% 12-01-2040	SBKPK1V2	175,000	175,000.00	190,619.56

(Continued)

# AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO	SBM9DJ73	950,000	\$ 932,676.14	\$ 914,143.90
MICROSOFT CORP 2.675% DUE 06-01-2060 BEO	SBM9GFY1	1,037,000	982,397.84	1,005,331.11
MICROSOFT CORP 3.041% 03-17-2062	SBMFPF53	105,000	107,704.54	110,914.50
MICROSOFT CORP 3.7% DUE 08-08-2046	C594918BT0	1,215,000	1,317,109.94	1,435,732.08
MID-AMERICA APTS FIXED 2.875% DUE 09-15-2051	SBJK6BS5	135,000	130,576.05	130,411.10
MIDAMERICAN ENERGY 4.4% DUE 10-15-2044	SBL9FK80	160,000	203,260.80	195,921.28
MIDAMERICAN ENERGY 4.8% DUE 09-15-2043	SBDWGXK7	95,000	126,392.75	122,305.86
MIDAMERICAN ENERGY CO 2.7% 08-01-2052	SBN76669	455,000	451,774.05	437,083.38
MIDAMERICAN ENERGY CO 3.65% 08-01-2048	C595620AS4	220,000	218,162.80	246,838.64
MISSISSIPPI PWR CO 4.75% DUE 10-15-2041	SB718562	75,000	79,762.50	86,020.99
MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV 3.651% 01-15-2046 BEO TAXABLE	SBDGNRD5	235,000	235,000.00	270,934.77
MITSUBISHI UFJ FINL GROUP INC 2.309% 07-20-2032	C606822BX1	895,000	895,000.00	886,729.82
MIZUHO FINL GROUP INC SUB NT 2.564% 09-13-2031	SBMHNBP7	405,000	405,000.00	399,290.58
MOHAWK INDS INC COM	C608190104	6,857	800,930.37	1,216,431.80
MOHAWK INDS INC COM	C608190104	2,837	330,706.30	503,283.80
MOLSON COORS 4.2% DUE 07-15-2046	SBYT4Q46	230,000	234,961.43	254,545.83
MOLSON COORS 5 DUE 05-01-2042	SBG49491	55,000	56,667.60	67,158.46
MOODY'S CORPORATION 4.875% 12-17-2048 BEO	C615369AQ8	85,000	83,578.80	111,549.69
MORGAN STANLEY 1.794% 02-13-2032	SBMWH712	460,000	435,952.92	438,099.20
MORGAN STANLEY 1.928% DUE 04-28-2032	SBMZ2XG1	1,000,000	997,500.26	959,035.85
MORGAN STANLEY 2.239% 07-21-2032	SBNZKG63	1,750,000	1,750,000.00	1,719,877.62
MORGAN STANLEY 3.971% 07-22-2038	SBZ9P947	305,000	354,330.70	349,415.51
MORGAN STANLEY 4.457% 04-22-2039	C61744YAR9	135,000	172,138.50	163,263.59
MPLX LP 5.5% DUE 02-15-2049	SBF5M0J4	110,000	142,747.00	139,434.43
MPLX LP FIXED 5.2% 12-01-2047	SBMYNVR2	80,000	78,849.95	97,130.30
MYLAN INC FORMERLY FIXED 5.2% DUE 04-15-2048	C628530BJ5	100,000	116,634.00	123,111.25
NASDAQ INC 2.5% DUE 12-21-2040	C63111XAE1	110,000	103,387.90	101,206.43
NATIONAL RETAIL PPTYS INC SR NT 3% 04-15-2052	SBPCVJR5	100,000	97,684.00	94,645.38
NEVADA PWR CO 6.65% DUE 04-01-2036	SB1G2SS0	200,000	261,118.67	292,493.10
NEW ENGLAND PWR CO 3.8% DUE 12-05-2047	SBF4BJR3	155,000	172,027.04	169,648.47
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE	SB3YD6H4	65,000	112,244.60	106,111.26
NEW YORK & 4.763% DUE 08-01-2116	SBD8PHR3	295,000	294,982.30	404,619.37
NEW YORK ST DORM AUTH ST PERS INCOME MUNI 3.11% 02-15-2039	SBG0RZP2	425,000	425,000.00	456,848.40
NEW YORK ST DORM AUTH ST PERS INCOME TAX REV 2.202% 03-15-2034 BEO TAXABLE	SBNT2FZ7	140,000	140,000.00	139,240.75
NEW YORK ST DORM AUTH ST PERS INCOME TAX REV 5.628% 03-15-2039 BEO TAXABLE	SBL53Q79	235,000	270,293.93	302,335.68
NEW YORK ST TWY AUTH GEN REV 2.9% 01-01-2035 BEO TAXABLE	SBKMCP42	180,000	180,004.17	189,702.14
NEW YORK ST URBAN DEV CORP REV 5.77% 03-15-2039 BEO TAXABLE	SB40VJC5	105,000	116,217.15	130,830.88
NEWELL BRANDS INC COM	C651229106	23,194	573,446.08	513,515.16
NEWELL BRANDS INC COM	C651229106	56,367	1,363,163.56	1,247,965.38
NEWMONT CORP FORMERLY NEWMONT GOLDCORP 2.25% DUE 10-01-2030 REG	C651639AY2	275,000	272,547.00	273,552.87
NEWMONT GOLDCORP CORP 5.875% 04-01-2035	SBKTYJV6	125,000	154,785.62	165,655.09
NEWMONT MNG CORP 4.875 DUE 03-15-2042 REG	SB7J8X60	65,000	82,904.25	81,841.00
NEWMONT MNG CORP 6.25% DUE 10-01-2039	SBG490N7	175,000	245,470.75	249,494.54
NIAGARA MOHAWK PWR CORP NEW SR NT 144A 3.025% 06-27-2050	SBM9QK24	85,000	85,255.00	81,397.07
NIKE INC 3.375% DUE 03-27-2050	SBKSG5Q0	250,000	284,580.35	278,947.00
NIKE INC FIXED 3.25% DUE 03-27-2040	SBKSG5P9	330,000	358,194.06	361,182.58
NISOURCE FIN CORP 4.8% DUE 02-15-2044	SB976296	160,000	182,063.15	197,690.12
NISOURCE FIN CORP 5.25% DUE 02-15-2043	SB846RN1	70,000	74,701.20	90,715.24
NISOURCE FIN CORP 5.65% DUE 02-01-2045	SBFGCNJ4	205,000	258,410.53	281,211.81
NORFOLK SOUTHN 3.05% DUE 05-15-2050	SBL6L2C9	395,000	389,987.53	393,723.29
NORFOLK SOUTHN 3.4% DUE 11-01-2049	SBJN4W49	205,000	228,320.76	218,506.60
NORFOLK SOUTHN CORP SR NT 4.1% 05-15-2121	SBMGHM57	135,000	135,911.25	151,659.47

(Continued)

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Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
NORFOLK SOUTHN FIXED 3.942% DUE 11-01-2047	SBGDLQK3	115,000	\$ 140,650.75	\$ 131,049.53
NORFOLK SOUTHN FIXED 4.05% DUE 08-15-2052	SBGDLQC5	350,000	403,400.40	410,974.56
NORFOLK SOUTHN FIXED 4.1% 05-15-2049	SBKBTGN0	75,000	83,933.25	88,024.07
NORTH TEX TWY AUTH REV 6.718% 01-01-2049 BEO TAXABLE	SB3XNKQ2	295,000	495,042.45	489,421.25
NORTHERN NAT GAS CO DEL SR BD 144A 3.4% 10-16-2051	SBMCRW39	100,000	104,194.00	101,857.40
NORTHERN STS PWR CO MINN 2.6% DUE 06-01-2051 REG	SBMC8VZ7	105,000	103,023.90	99,559.86
NORTHN STS PWR CO 3.4 DUE 08-15-2042	SB8KCXG8	105,000	114,832.20	113,878.91
NORTHROP GRUMMAN 5.15% DUE 05-01-2040	SBLGSGS4	375,000	490,628.01	487,908.90
NORTHWESTERN UNIV FIXED 3.688% DUE 12-01-2038	SBWTYX96	85,000	85,000.00	95,515.29
NOV INC COM	C62955J103	61,556	2,031,815.79	806,999.16
NOV INC COM	C62955J103	25,338	833,270.97	332,181.18
NOVANT HEALTH INC 3.168% DUE 11-01-2051	SBN7T7H6	60,000	60,000.00	63,229.91
NOVANT HEALTH INC 3.318% DUE 11-01-2061	SBN7T7G5	120,000	120,000.00	126,457.77
NOVARTIS CAP CORP 4% DUE 11-20-2045	SBD3S5K6	260,000	319,572.20	313,847.90
NOVARTIS CAP CORP FIXED 2.2% DUE 08-14-2030	SBKTHBV9	310,000	323,230.32	317,834.89
NOVARTIS CAP CORP FIXED 2.75% DUE 08-14-2050	SBKTHBW0	110,000	116,554.90	110,698.87
NRG ENERGY INC COM NEW	C629377508	21,815	744,351.00	890,706.45
NRG ENERGY INC COM NEW	C629377508	52,825	1,802,067.86	2,156,844.75
NVIDIA CORP 3.5% DUE 04-01-2050	C67066GAH7	210,000	234,833.12	235,290.99
OGLETHORPE PWR CORP 5.05% DUE 10-01-2048	SBJXRH21	235,000	255,699.81	290,600.06
OHIO POWER CO SR NT 2.9% 10-01-2051	SBNVXB50	275,000	273,682.75	265,723.55
OHIO UNIV GEN RCPTS ATHENS 5.59% 12-01-2114 BEO TAXABL	SBJ7N929	145,000	145,000.00	214,423.30
OHIOHEALTH CORP FIXED 3.042% DUE 11-15-2050	SBMYC566	100,000	100,000.00	103,222.93
OLIN CORP COM	C680665205	41,225	620,839.08	1,989,106.25
OLIN CORP COM	C680665205	16,996	255,658.43	820,057.00
ONCOR ELEC DELIVERY CO LLC CORP 3.8% 06-01-2049	SBL4PTW2	215,000	259,775.30	251,417.75
ONCOR ELEC FIXED 3.8% DUE 09-30-2047	SBGJWTV2	105,000	104,800.50	120,729.65
ONCOR ELEC FIXED 4.1% DUE 11-15-2048	SBJLV952	150,000	164,554.21	180,196.62
ONEOK INC NEW 6% DUE 06-15-2035	SB0BP4K1	95,000	111,165.20	119,300.50
ONEOK PARTNERS L P 6.65% DUE 10-01-2036	SB1FJV72	65,000	83,831.15	87,211.81
ORACLE CORP 3.6% DUE 04-01-2040 REG	SBM5M628	345,000	346,204.05	357,768.80
ORACLE CORP 3.6% DUE 04-01-2050 REG	SBM5JB02	240,000	245,825.57	240,287.59
ORACLE CORP 3.95% DUE 03-25-2051	SBMYLXC5	405,000	421,116.30	427,120.69
ORACLE CORP 4% 11-15-2047	SBD390R1	1,380,000	1,503,625.10	1,473,663.76
ORACLE CORP 4% DUE 07-15-2046	SBY7RD02	345,000	390,973.77	365,485.02
ORACLE CORP 4.125% DUE 05-15-2045	SBWTM334	305,000	314,354.14	328,420.93
ORACLE CORP 4.375% DUE 05-15-2055	SBWTM356	340,000	380,511.90	381,433.71
ORACLE CORP 5.375 DUE 07-15-2040	SB7FNM7	360,000	439,598.69	453,587.47
ORACLE CORP 6.125% DUE 07-08-2039	SB3LR141	215,000	298,002.90	291,036.56
ORACLE CORP FIXED 3.65% DUE 03-25-2041	SBMYLXB4	1,030,000	1,026,320.10	1,065,266.30
ORACLE CORP FIXED 3.85% DUE 04-01-2060	SBM5M639	200,000	213,311.14	203,231.32
ORACLE CORP FIXED 4.1% DUE 03-25-2061	SBLB1LN8	145,000	160,957.90	154,370.84
OTIS WORLDWIDE CORP 3.112% DUE 02-15-2040 BEO	SBKP3SZ4	135,000	142,927.20	138,375.06
OTIS WORLDWIDE CORP 3.362% DUE 02-15-2050 BEO	SBM99NT1	95,000	104,274.85	99,379.58
PAC GAS & ELEC CO 3.3% DUE 08-01-2040	SBMYXXQ5	110,000	95,541.60	101,499.07
PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040	SBMVV6C9	530,000	557,676.71	540,992.74
PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050	SBMTC6G8	390,000	456,277.44	414,909.29
PACIFIC GAS & ELEC CO 3.95% 12-01-2047	SBD24YZ3	320,000	326,522.20	307,946.40
PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044	SBJZ7ZR0	95,000	109,452.35	96,742.14
PACIFICORP 2.9% 06-15-2052 USD	SBL544T0	360,000	357,378.80	350,331.92
PACIFICORP 4.125% DUE 01-15-2049	SBF2WX10	145,000	151,900.32	170,679.83
PACIFICORP 4.15% 02-15-2050	SBHXCMN8	270,000	314,259.31	320,943.86
PACIFICORP 5.75% DUE 04-01-2037	SB1V72T9	370,000	452,924.40	499,167.53
PACIFICORP 6% DUE 01-15-2039	SB3KTPK2	75,000	103,547.50	104,547.16
PACIFICORP 6.35% DUE 07-15-2038	SB3BQMW3	170,000	231,572.30	243,537.99
PACKAGING CORP FIXED 3.05% DUE 10-01-2051	SBMHBC14	110,000	109,420.30	108,464.78
PACKAGING CORP OF AMERICA 4.05% DUE 12-15-2049	SBKMKKT6	65,000	72,514.00	75,576.21
PANAMA REP 4.5% DUE 04-16-2050 REG	C698299BH6	455,000	512,176.50	495,135.55
PEACEHEALTH 3.218% DUE 11-15-2050	SBMXWDH4	95,000	101,072.40	98,285.30
PECO ENERGY CO 3% DUE 09-15-2049	SBKLSL1	230,000	226,757.26	230,924.07
PECO ENERGY CO FIXED 3.7% 09-15-2047	SBYVPKV2	130,000	129,509.90	145,766.99

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As of September 30, 2021

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PECO ENERGY CO FIXED 3.9% DUE 03-01-2048	C693304AW7	75,000	\$ 96,269.25	\$ 86,788.74
PEPSICO INC 2.875% DUE 10-15-2049	C713448EP9	625,000	638,982.14	636,659.79
PEPSICO INC 3.375% DUE 07-29-2049	C713448EM6	190,000	200,715.27	207,876.49
PEPSICO INC 3.5% DUE 03-19-2040	C713448ET1	230,000	256,958.10	256,321.58
PEPSICO INC 4.6% DUE 07-17-2045 REG	SBYQF460	65,000	87,710.35	83,478.07
PERRIGO FIN PLC 4.9% DUE 12-15-2044	SBDR71F6	28,000	27,094.74	28,061.65
PERU REP 3.3% 03-11-2041	C715638DS8	675,000	649,605.79	654,210.00
PETRO-CDA 5.95% DUE 05-15-2035	SB08R8G4	705,000	865,855.65	916,239.15
PFIZER INC 2.55% DUE 05-28-2040	SBM9ZYF2	685,000	686,423.33	680,363.30
PFIZER INC 4% DUE 03-15-2049	SBJ1G678	195,000	243,623.25	235,921.51
PFIZER INC 4% DUE 12-15-2036	SBZ3FFJ0	100,000	121,805.00	118,765.84
PFIZER INC 4.125% DUE 12-15-2046	SBZ3FFH8	225,000	290,729.70	273,818.20
PFIZER INC 4.2% 09-15-2048	SBFY0KF5	120,000	152,271.60	149,228.74
PFIZER INC 4.3% DUE 06-15-2043	SBCLYQM8	120,000	121,164.00	146,479.13
PFIZER INC 5.6% DUE 09-15-2040	SBZ4CYN7	55,000	64,933.00	77,484.16
PFIZER INC FIXED 3.9% 03-15-2039	SBJ1G667	305,000	373,999.25	356,922.08
PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042 USD1000	SB90G0K0	250,000	272,042.50	271,236.18
PHILIP MORRIS INTL 4.25% DUE 11-10-2044	SBSMTK33	75,000	86,122.84	85,774.12
PHILIP MORRIS INTL 4.375% DUE 11-15-2041	SB6VMZ67	365,000	421,294.25	422,028.40
PHILIP MORRIS INTL INC 4.875 DUE 11-15-2043	SBGM0MQ9	265,000	330,577.55	324,908.00
PHILIPPINES REP 3.2% 07-06-2046	C718286CP0	740,000	742,837.05	726,977.60
PHILIPPINES REP GLOBAL BD 2.95% 05-05-2045	C718286CH8	165,000	167,823.06	156,779.05
PHILIPPINES REP GLOBAL BD 3.95% DUE 01-20-2040	C718286BZ9	450,000	520,465.53	489,446.71
PHILIPPINES REP GLOBAL BD 5% DUE 01-13-2037 REG	C718286BW6	360,000	469,800.00	443,726.12
PHILIPPINES REP NT 3.7% DUE 03-01-2041 REG	C718286CA3	330,000	378,565.00	348,598.83
PHILIPPINES(REPUBLIC OF) 3.7% DUE 02-02-2042 REG	C718286CB1	205,000	227,042.50	216,836.76
PHILLIPS 66 4.65% DUE 11-15-2034	SBSPCBQ9	110,000	125,226.90	131,152.65
PLACER DOME INC 6.45% DUE 10-15-2035	SB019B35	80,000	112,609.60	109,870.11
PLAINS ALL AMERN PIPELINE L P / PAA FIN 5.15 DUE 06-01-2042 REG	SB6Y16K2	135,000	126,092.46	151,564.19
PLAINS ALL AMERN PIPELN L P/PAA 4.9% 02-15-2045	SBYM9466	135,000	137,783.70	145,487.75
PORT AUTH N Y & N J 4.458% 10-01-2062 BEO TAXABLE	SB8FPQ52	100,000	131,743.00	134,648.88
POTOMAC ELEC PWR 4.15% DUE 03-15-2043	SB95XX07	130,000	128,587.23	153,960.31
PPL ELEC UTILS 3% DUE 10-01-2049	SBKLMT07	160,000	174,878.40	163,691.76
PRAXAIR INC 3.55% DUE 11-07-2042	SB7XR437	105,000	122,530.80	118,133.18
PROGRESSIVE CORP 3.95% DUE 03-26-2050	SBJK15J9	545,000	683,786.94	652,930.76
PROGRESSIVE CORP 4.2% DUE 03-15-2048	SBG0T5R0	80,000	100,597.60	98,172.79
PROGRESSIVE CORP OH 4.125% DUE 04-15-2047 REG	SBDR0683	240,000	299,750.05	289,193.36
PROLOGIS L P FIXED 2.125% DUE 10-15-2050	SBMFFQ94	145,000	126,693.75	123,807.40
PROLOGIS LP 3.0% DUE 04-15-2050	SBHNC1G4	110,000	106,722.00	112,219.39
PROVID ST JOSEPH 2.532% DUE 10-01-2029	SBK6J3Z6	90,000	90,000.00	93,931.66
PROVID ST JOSEPH 2.7% DUE 10-01-2051	SBN14JM6	395,000	395,000.00	376,559.80
PSI ENERGY INC BD 6.12% DUE 10-15-2035 BEO	SB0MT6P1	215,000	299,621.85	291,440.93
PUB SVC CO OF OK FIXED 3.15% DUE 08-15-2051	SBLH17V2	220,000	219,067.20	219,041.00
PUB SVC ELEC & GAS 3.6% DUE 12-01-2047	SBD1DFD6	285,000	309,921.22	321,222.34
PUB SVC ELEC GAS 3.8% DUE 03-01-2046	SBYYD0H9	115,000	114,803.35	132,337.38
PUBLIC SERVICE CO OF COLORADO 3.6 DUE 09-15-2042	SB7V8P28	230,000	251,019.00	256,310.62
PUBLIC SVC COLORADO 3.8% 06-15-2047	SBDFFZC71	110,000	109,551.20	125,764.27
PUBLIC SVC CO N H 3.6% DUE 07-01-2049	SBJBZSV3	100,000	99,763.00	112,393.28
PUGET SOUND ENERGY 4.3% DUE 05-20-2045	SBD3J3P0	235,000	262,713.34	282,708.46
PUGET SOUND ENERGY 4.434% DUE 11-15-2041	SB469075	95,000	99,093.55	112,089.24
PVH CORP COM USD1	C693656100	5,691	546,195.35	584,977.89
PVH CORP COM USD1	C693656100	13,761	1,320,394.46	1,414,493.19
PVPTL BAYER US FIN II LLC 4.625% 06-25-2038	SBYZMHJ6	80,000	74,049.23	94,341.71
PVTPL LSEGA FINANCING PLC 3.2% 04-06-2041	C50220PAE3	85,000	84,576.70	87,820.34
PVTPL ALFA DESARROLLO SPA 4.55% DUE 09-27-2051 /09-20-2021 BEO	C01538TAA3	115,000	115,000.00	112,182.50
PVTPL AMERICAN TRANSMISSION SYS INC SR NT 5% DUE 09-01-2044	SBQH0Y35	70,000	75,289.20	89,807.23

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# AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
PVTPL BOSTON GAS CO SR NT 144A 4.487% DUE 02-15-2042 BEO	SB3T3NM3	85,000	\$ 103,748.45	\$ 98,144.52
PVTPL BROADCOM INC 2.6% DUE 02-15-2033 /01-19-2021 BEO	SBMCGSY9	90,000	89,533.72	86,452.96
PVTPL BROADCOM INC 3.469% DUE 04-15-2034BEO	SBKMQWR6	230,000	245,798.25	236,839.51
PVTPL BROADCOM INC SR NT 3.5% 02-15-2041/01-19-2021	SBMCGSZ0	275,000	272,166.91	271,723.42
PVTPL CAMERON LNG LLC 3.302% DUE 01-15-2035	SBKPK082	395,000	395,000.00	421,900.83
PVTPL CARGILL INC 1.7% DUE 02-02-2031 BEO	SBMGWDG0	90,000	89,958.60	87,662.24
PVTPL COMCAST CORP NEW NT 2.937% 11-01-2056	SBP6K804	577,000	565,397.29	545,026.07
PVTPL COMCAST CORP NEW NT 2.987% 11-01-2063	SBP6RH64	861,000	768,744.88	806,837.76
PVTPL CONOCOPHILLIPS 4.875% DUE 10-01-2047 BEO	SBLH23Y0	160,000	195,057.69	208,131.58
PVTPL CR SUISSE 1ST BSTN MTG SECS CORP SER 2002-P1 CL-A 144A VAR RT 3-25-32 BEO	C22540VK43	2,078	2,078.37	1,996.08
PVTPL CREDIT SUISSE GROUP AG 3.091% 05-14-2032	C225401AU2	225,000	226,629.77	230,068.33
PVTPL ECOLAB INC 2.75% DUE 08-18-2055 BEO	SBPCKT53	300,000	296,715.70	288,252.47
PVTPL EDF S A NT 6 DUE 01-22-2114 BEO	C268317AL8	195,000	200,133.34	274,365.00
PVTPL HALLIBURTON CO DEB 144A 7.6% DUE 08-15-2096 BEO	SB2QP9M7	135,000	197,047.09	181,117.69
PVTPL LUNDIN ENERGY AB 3.1% DUE 06-15-2031 BEO	C55037AAB4	215,000	214,591.50	217,998.29
PVTPL MONONGAHELA PWR 5.4 DUE 12-15-2043 BEO	SBGMTTQ5	60,000	64,779.92	78,276.57
PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE 01-15-2040/01-11-2010 BEO	SB5MMVT4	390,000	488,976.99	493,712.97
PVTPL NUCOR CORP 2.979% DUE 12-15-2055 BEO	SBMGS733	95,000	78,142.65	92,772.03
PVTPL NXP B V/NXP FDG LLC/NXP USA INC 3.25% DUE 05-11-2041 BEO	C62954HAF5	100,000	106,008.00	103,282.34
PVTPL QATAR PETE 3.125% DUE 07-12-2041/07-12-2021 BEO	C74730DAE3	490,000	488,601.29	489,764.80
PVTPL SABAL TRAIL TRANSP 4.832% DUE 05-01-2048	SBD0RRX3	300,000	299,647.90	371,659.02
PVTPL SIEMENS FINANCIERINGSMAATSCHAPPIJ N V GTD NT 144A 2.15% DUE 03-11-2031 BEO	C82620KBE2	675,000	674,095.50	676,026.00
PVTPL SIEMENS FINANCIERINGSMAT 2.875% 03-11-2041	C82620KBF9	930,000	926,337.55	943,558.36
PVTPL UNION PAC CORP NT 3.799% 04-06-2071	SBNYKHF0	55,000	65,190.95	61,885.99
PVTPL UPJOHN INC GTD SR NT 144A 3.85% DUE 06-22-2040/06-22-2020 BEO	SBL57WX9	135,000	141,138.45	144,787.30
PVTPL VERIZON COMMUNICATIONS INC 2.355% DUE 03-15-2032 BEO	SBMVH0D6	2,405,000	2,412,539.80	2,378,410.95
QATAR PETE BD 144A 3.3% 07-12-2051	C74730DAD5	355,000	361,780.92	358,550.00
RAYTHEON TECHNOLOGIES CORP 4.35% 04-15-2047	SBMQ9J55	790,000	887,122.97	949,015.67
RAYTHEON TECHNOLOGIES CORP 4.875% CB 10-15-2040 USD	SBNDVXM3	85,000	111,578.65	108,869.05
RAYTHEON TECHNOLOGIES CORP NT 1.9% 09-01-2031	C75513ECM1	355,000	354,868.65	344,468.13
RAYTHEON TECHNOLOGIES CORP NT 2.82% 09-01-2051	SBP2BTQ4	195,000	185,792.10	184,822.35
REGIONS FINL CORP NEW COM	C7591EP100	84,407	857,534.34	1,798,713.17
REGIONS FINL CORP NEW COM	C7591EP100	34,821	344,801.82	742,035.51
REINSURANCE GROUP AMER INC COM NEW STK	C759351604	4,942	484,280.52	549,846.92
REINSURANCE GROUP AMER INC COM NEW STK	C759351604	11,949	1,172,170.32	1,329,445.74
REPUBLIC N Y CORP 7.2% DUE 07-15-2097	SB3D5P18	60,000	88,028.46	105,835.94
REPUBLIC OF CHILE 3.625% 10-30-2042	C168863BP2	190,000	201,450.00	198,044.60
REPUBLIC OF CHILE 2.55% DUE 07-27-2033 REG	SBN76658	1,060,000	1,061,737.20	1,033,330.40
REPUBLIC OF CHILE 3.1% DUE 05-07-2041 REG	C168863DS4	830,000	811,029.27	800,966.60
REPUBLIC OF INDONESIA 23/09/2061 3.2% 09-23-2061	C455780DG8	145,000	141,162.50	134,804.17
REPUBLIC OF INDONESIA 4.35% 01-11-2048	C455780CE4	455,000	494,135.11	505,796.04
REPUBLIC OF INDONESIA TBOND 3.35% DUE 03-12-2071 REG	C455780CX2	80,000	77,520.00	73,728.01
REPUBLIC OF PANAMA 3.87% 07-23-2060	C698299BL7	400,000	433,071.65	391,168.00
REPUBLIC OF PANAMA 4.5% DUE 04-01-2056 REG	C698299BM5	825,000	933,879.52	897,558.75
REPUBLIC OF PERU 2.783% DUE 01-23-2031 REG	C715638DF6	455,000	464,664.07	450,268.00
REYNOLDS AMER INC FIXED 5.7% DUE 08-15-2035	SBZ0W055	535,000	638,312.92	640,325.45
RIVERSIDE CNTY CALIF PENSION OBLIG 3.818% 02-15-2038 BEO TAXABLE	SBMDNFT3	115,000	116,797.66	128,422.34
ROGERS COMMUNICATIONS INC 3.7% DUE 11-15-2049	SBKRRKT2	205,000	221,582.10	212,957.61
ROGERS COMMUNICATIONS INC 4.35% 05-01-2049 REG	SBJSYCK6	300,000	312,585.51	341,502.13
ROPER TECHNOLOGIES 1.75% DUE 02-15-2031	SBL9YSK5	350,000	349,436.50	333,754.06
RWJ BARNABAS HLTH 3.949% DUE 07-01-2046	SBJ12BR1	70,000	70,000.00	81,244.23
RYDER SYS INC COM	C783549108	10,945	669,578.43	905,260.95

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# AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
RYDER SYS INC COM	C783549108	4,527	\$ 277,920.15	\$ 374,428.17
S CAROLINA ELEC & 4.6% DUE 06-15-2043	SBBHV6D7	195,000	194,025.00	243,743.68
S CAROLINA ELEC & 5.1% DUE 06-01-2065	SBY58YK4	100,000	111,122.95	143,544.37
S&P GLOBAL INC 3.25% DUE 12-01-2049	SBKM1DP6	85,000	86,256.30	91,466.72
SALES TAX SECURITIZATION CORP ILL 3.82% 01-01-2048 BEO TAXABLE	SBG13YT6	340,000	340,000.00	380,124.01
SALESFORCE.COM INC 1.95% DUE 07-15-2031 BEO	SBN466R3	1,135,000	1,131,719.85	1,129,617.05
SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO	SBN466T5	210,000	208,840.80	209,378.37
SAN ANTONIO TEX ELEC & GAS REV 2.905% 02-01-2048 BEO TAXABLE	SBN0T966	130,000	130,000.00	130,254.66
SCHERING PLOUGH STEP CPN 6.5% DUE 12-01-2033	S2197621	145,000	211,938.50	212,888.36
SHELL INTERNATIONAL FIN 4.375% DUE 05-11-2045	SBXQ9DY6	130,000	158,530.59	159,582.52
SHELL INTERNATIONAL FIN 4.55 DUE 08-12-2043 REG	SBCZQWS8	265,000	334,215.00	332,048.60
SHELL INTL FIN B V 3.125% DUE 11-07-2049	SBG0WNBK8	155,000	165,063.10	160,394.52
SHELL INTL FIN B V 3.625% DUE 08-21-2042	SB7C01S1	95,000	102,653.82	105,587.07
SHELL INTL FIN B V 3.75% DUE 09-12-2046	SBD5NF87	120,000	132,218.40	136,564.32
SIMON PPTY GROUP L 3.8% DUE 07-15-2050	SBMVP8R4	170,000	190,998.40	187,336.79
SKECHERS U S A INC CL A CL A ISIN #US8305661055	C830566105	9,031	375,905.78	380,385.72
SKECHERS U S A INC CL A CL A ISIN #US8305661055	C830566105	21,878	910,683.98	921,501.36
SOUTH CAROLINA ST PUB SVC AUTH REV 6.454% 01-01-2050 BEO TAXABLE	SB4YX109	10,000	15,719.20	15,916.52
SOUTHERN CO 4.25% DUE 07-01-2036	SBYT1517	450,000	503,894.55	517,896.45
SOUTH CAL EDISON 3.9% DUE 12-01-2041	SB70Y066	80,000	83,393.44	81,999.73
SOUTH CAL EDISON 4.05% DUE 03-15-2042	SB7RDY97	300,000	282,147.00	321,913.55
SOUTH CAL EDISON 6% DUE 01-15-2034	S2317894	445,000	575,922.40	575,876.93
SOUTH CAL GAS 3.75 DUE 09-15-2042	SB8DRYG7	290,000	286,096.60	323,142.81
SOUTH CO GAS CAP 3.95% DUE 10-01-2046	SBD30007	75,000	82,368.59	83,147.05
SOUTH COPPER 6.75% DUE 04-16-2040	SB806KLL4	115,000	165,220.50	160,080.00
SOUTH COPPER CORP 5.25% DUE 11-08-2042	SB8FM8R9	70,000	84,439.86	86,975.00
SOUTH COPPER CORP 7.5% DUE 07-27-2035	SB8Q7066	260,000	354,637.36	371,800.00
SOUTHWESTERN PUBLIC SERVICE 08-09-2017 3.7% DUE 08-15-2047 BEO	SBD93QB3	70,000	69,597.50	77,868.12
SOUTHWESTERN PUBLIC SERVICE CO 3.75% 06-15-2049	SBJQZ0B2	90,000	104,203.23	102,207.55
SOUTHWESTN ELEC 3.85% DUE 02-01-2048	SBD1DD57	295,000	323,976.25	322,818.57
SOUTHWESTN ELEC 3.9% DUE 04-01-2045	SBWGCKS1	110,000	127,557.10	120,315.62
SOUTHWESTN PUB SVC 3.4% DUE 08-15-2046	SBDGL8V4	100,000	108,836.00	106,240.78
SPECTRA ENERGY 5.95% DUE 09-25-2043	SBDZMP51	120,000	147,412.80	165,742.85
SPIRE MO INC 3.3% DUE 06-01-2051	SBNGBK96	265,000	266,076.95	280,394.88
STANFORD HLTH CARE 3.795% DUE 11-15-2048	SBZ5ZP21	135,000	135,657.48	158,265.71
STANLEY BLACK & DECKER INC 2.75% 11-15-2050	SBMHX630	165,000	151,998.00	157,960.33
STATE OF ISRAEL 3.875% DUE 07-03-2050 REG	C46513JB42	160,000	183,925.26	182,256.00
STATE OF ISRAEL 4.5% DUE 04-03-2120 REG	SBM6R097	105,000	137,156.25	131,801.25
STATOIL ASA 3.95 DUE 05-15-2043	SBLSP5D1	175,000	193,054.75	201,397.09
SUMITOMO MITSUI FINL GROUP INC SR NT 2.222% 09-17-2031	SBMV1ZS8	105,000	104,897.10	103,336.67
SUNCOR ENERGY INC 7.15% DUE 02-01-2032	SB9B2M01	420,000	530,292.00	579,156.17
SUNOCO LOGISTICS 4.95% DUE 01-15-2043	SB8BHLQ8	600,000	534,533.70	655,353.02
SUNOCO LOGISTICS 5.3% DUE 04-01-2044	SBL9FKB3	190,000	199,978.80	220,133.94
SUTTER HEALTH 3.161% DUE 08-15-2040	SBNG3S65	150,000	150,000.00	155,659.75
SUTTER HEALTH 3.361% DUE 08-15-2050	C86944BAJ2	110,000	110,000.00	116,355.78
SUZANO AUSTRIA GMBH 3.125% 01-15-2032	SBND7ML3	230,000	226,842.10	222,122.50
SYSCO CORP 4.85% DUE 10-01-2045	SBZ974R1	70,000	68,029.50	87,248.91
SYSCO CORP 5.375% DUE 09-21-2035	SB0LCXQ1	80,000	104,732.80	101,731.42
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.025% 07-09-2040	C874060AY2	785,000	795,169.55	797,011.99
TARGET CORP 6.5% DUE 10-15-2037	SBFZDDV0	120,000	187,610.40	181,429.94
TARGET CORP FIXED 3.9% DUE 11-15-2047	SBYZQN45	90,000	117,548.10	110,959.80
TARGET CORP NT 7 DUE 01-15-2038/01-17-2008 REG	SB2NPQ41	95,000	153,733.75	149,973.96
TECHNIPFMC PLC COM USD1	CG87110105	49,074	997,523.51	369,527.22
TECHNIPFMC PLC COM USD1	CG87110105	20,673	503,964.86	155,667.69
TELEFONICA EMISIONES S A U CORP BOND 5.52% 03-01-2049	SBJLKT93	75,000	97,230.99	98,122.03
TENNESSEE VY AUTH GLOBAL PWR BD 2009 SERC 5.25% DUE 09-15-2039 REG	SB4NTYJ8	395,000	487,256.20	560,511.65

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## AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

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TENNESSEE VY AUTH GLOBAL PWR BD SER A 4.25% DUE 09-15-2065 REG	SBYTX2R8	330,000	\$ 371,560.3	\$ 460,379.0
TEREX CORP NEW COM	C880779103	15,946	347,650.88	671,326.60
TEREX CORP NEW COM	C880779103	38,570	860,801.28	1,623,797.00
TEXAS HEALTH RES FIXED 2.328% DUE 11-15-2050	SBMF5HB3	115,000	115,000.00	101,927.14
TEXAS TRANSN COMMN ST HWY FD REV 5.178% 04-01-2030 BEO TAXABLE	SB52BMP4	370,000	432,511.50	451,276.12
TEXTRON INC COM	C883203101	11,923	431,940.32	832,344.63
TEXTRON INC COM	C883203101	4,932	178,648.83	344,302.92
THERMO FISHER SCIENTIFIC INC 2.0% DUE 10-15-2031 BEO	SBPCHD04	155,000	154,939.55	151,644.29
THERMO FISHER SCIENTIFIC INC 2.8% 10-15-2041	SBPCHD15	345,000	346,047.05	344,121.16
TIME WARNER CABLE 5.875% DUE 11-15-2040	SB66BW80	345,000	430,495.44	435,183.54
TIME WARNER CABLE 6.55% DUE 05-01-2037	SBBNBG20	360,000	381,156.17	485,742.62
TIME WARNER CABLE 6.75% DUE 06-15-2039	SB62X8Y8	95,000	133,242.25	130,025.23
T-MOBILE USA INC 3.6% 11-15-2060	C87264ABY0	365,000	370,227.40	358,858.63
T-MOBILE USA INC SR SECD NT 144A 3.4% 10-15-2052	SBPCKX14	375,000	378,791.85	365,734.16
T-MOBILE USA INC TMUS 3.3% 02-15-2051	SBN303Z3	345,000	350,288.85	333,568.20
TOTAL CAP INTL 2.986% DUE 06-29-2041 REG	C89153VAX7	110,000	109,175.00	111,856.37
TOTAL CAP INTL 3.127% DUE 05-29-2050 REG	SBMYC5X3	325,000	333,263.49	326,782.79
TRANSCANADA 4.75% DUE 05-15-2038	SBD366Y1	425,000	429,023.03	505,861.32
TRANSCANADA 5.85% DUE 03-15-2036	SB11K5C2	90,000	98,120.70	117,325.13
TRANSCANADA 6.2% DUE 10-15-2037	SB287YY8	265,000	368,903.85	361,534.06
TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.45 DUE 08-01-2042 REG	SB96NB24	150,000	161,112.00	175,421.89
TRAVELERS COS INC 4% DUE 05-30-2047	SBDS6RM1	115,000	114,229.63	137,911.83
TRAVELERS COS INC 4.05% DUE 03-07-2048	C89417EAN9	185,000	215,208.65	223,510.66
TRAVELERS COS INC 4.3% 08-25-2045	SBYXMWX7	75,000	77,391.75	93,262.36
TRAVELERS COS INC FIXED 3.05% DUE 06-08-2051	SBM8ZH54	490,000	488,564.30	510,126.63
TRINITY HEALTH CORP IND 2.632% DUE 12-01-2040 REG	SBMQ7TS9	70,000	70,000.00	68,571.05
TRUSTEES BSTN UNIV 4.061% DUE 10-01-2048	SBF9MYY3	110,000	110,000.00	133,623.65
TX EASTN TRANSM 7% DUE 07-15-2032	SBG49383	310,000	363,369.60	429,153.56
UDR INC 2.1% DUE 06-15-2033 REG	SBN33PY5	220,000	206,331.40	209,698.85
UNILEVER CAP CORP 2.625% DUE 08-12-2051 BEO	SBM8DC53	235,000	231,963.80	226,533.64
UNION ELEC CO 3.25% DUE 10-01-2049	SBKPGX14	85,000	84,708.45	89,251.69
UNION ELEC CO 3.9 DUE 09-15-2042	SB759FZ0	350,000	355,488.60	396,897.78
UNION ELECTRIC COMPANY 3.65% DUE 04-15-2045	SBYV3C43	130,000	155,677.60	144,928.31
UNION PAC CORP 3.2% DUE 05-20-2041	SBNKG3R6	255,000	255,390.85	268,818.75
UNION PAC CORP 3.35% DUE 08-15-2046	SBDG22S2	395,000	440,061.60	419,867.74
UNION PAC CORP 3.55% DUE 05-20-2061	SBNHS0H4	110,000	123,602.60	118,979.57
UNION PAC CORP 3.55% DUE 08-15-2039	SBKPHQ85	100,000	106,760.00	111,298.96
UNION PAC CORP 3.875% DUE 02-01-2055	SBXVMD51	115,000	133,674.85	132,569.39
UNION PAC CORP 3.95% DUE 08-15-2059	SBK91MW9	175,000	200,375.00	204,554.09
UNION PAC CORP 4.05% DUE 11-15-2045	SBYQGY41	295,000	336,418.40	343,603.88
UNION PAC CORP FIXED 2.95% 03-10-2052	SBP9P0J9	90,000	89,982.00	89,469.67
UNION PAC CORP FIXED 2.973% DUE 09-16-2062	SBMBMCQ8	160,000	154,833.60	154,284.22
UNION PAC CORP FIXED 4% DUE 04-15-2047	SBYSSD48	200,000	246,612.00	232,897.97
UNITED MEXICAN STATES 4.28% 08-14-2041	C91087BAQ3	1,396,000	1,412,389.94	1,424,338.80
UNITED MEXICAN STATES 4.5% DUE 01-31-2050 REG	C91087BAG5	265,000	277,852.50	271,015.50
UNITED MEXICAN STS 4.6% DUE 01-23-2046	C91086QBF4	360,000	390,409.26	373,057.20
UNITED MEXICAN STS GLOBAL NT 4.6% DUE 02-10-2048 REG	C91087BAD2	1,330,000	1,485,345.00	1,369,647.30
UNITED PARCEL SERVICE 5.3% 04-01-2050	SBMGJVN4	75,000	110,874.48	108,305.37
UNITED STATES OF AMER TREAS BILLS 11-26-2021	C912796H77	125,000	124,988.06	124,992.71
UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051	SBMWVP21	2,650,000	2,710,345.61	2,603,210.94
UNITED STATES OF AMER TREAS BONDS DTD 02/15/2015 2.5% DUE 02-15-2045 REG	SBVVT273	5,160,000	5,782,557.10	5,572,396.90
UNITED STATES TREAS BDS 1.375% 11-15-2040	SBNG0BM3	1,895,000	1,701,206.64	1,702,242.97
UNITED STATES TREAS BDS 2.25% DUE 08-15-2046	SBZ56WJ0	1,860,000	1,932,216.54	1,920,958.60
UNITED STATES TREAS BDS .. 3.125% DUE 11-15-2041 REG	SB6ZKRY9	2,280,000	2,623,204.83	2,715,337.50
UNITED STATES TREAS BDS 1.125% 05-15-2040 REG	SBMFKWB3	415,000	402,368.82	358,699.42
UNITED STATES TREAS BDS 1.25% DUE 05-15-2050	SBMHCRG7	3,110,000	2,682,674.61	2,544,247.27
UNITED STATES TREAS BDS 1.875% DUE 02-15-2051 REG	SBM9WFN8	8,980,000	8,655,245.45	8,563,271.88

(Continued)

# AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG	SBMT9GQ9	4,225,000	\$ 4,012,652.42	\$ 4,132,578.13
UNITED STATES TREAS BDS 2.25% 05-15-2041 REG	SBMCXZ94	9,120,000	9,828,491.79	9,483,375.00
UNITED STATES TREAS BDS 2.25% 08-15-2049	SBK9DLC8	1,695,000	1,886,332.65	1,756,973.44
UNITED STATES TREAS BDS 2.25% DUE 05-15-2051 REG	SBMHV4V8	7,615,000	8,319,441.31	8,126,632.81
UNITED STATES TREAS BDS 2.875 DUE 05-15-2043	SB8W8CX4	4,715,000	5,633,044.25	5,411,015.05
UNITED STATES TREAS BDS 2.875% 05-15-2049 REG	SBK1WFY3	5,580,000	6,710,137.54	6,527,728.13
UNITED STATES TREAS BDS 3% DUE 02-15-2047 REG	SBDJRJZ0	2,515,000	3,083,192.60	2,980,078.53
UNITED STATES TREAS BDS 3% DUE 05-15-2047 REG	SBF0T9Z9	2,435,000	2,936,159.28	2,888,613.86
UNITED STATES TREAS BDS 3% DUE 11-15-2044 REG	SBSJWZQ3	1,030,000	1,262,216.76	1,209,324.61
UNITED STATES TREAS BDS 3.0% DUE 08-15-2048	SBFZLQN7	4,690,000	6,219,156.71	5,588,061.74
UNITED STATES TREAS BDS 3.0% DUE 02-15-2048	SBG0D0F5	1,415,000	1,744,308.28	1,682,523.44
UNITED STATES TREAS BDS 3.125 DUE 08-15-2044	SBPYD753	2,685,000	3,232,172.98	3,213,294.72
UNITED STATES TREAS BDS 3.625 DUE 08-15-2043	SBCZQWC2	7,545,000	10,078,448.03	9,684,420.14
UNITED STATES TREAS BDS 3.75 DUE 11-15-2043 REG	SBGK9QZ5	1,640,000	2,230,777.20	2,145,581.25
UNITED STATES TREAS BDS 4.375% DUE 11-15-2039	SBYQLV23	675,000	910,987.80	935,402.34
UNITED STATES TREAS BDS BD 3.125% DUE 02-15-2043 REG	SB89T3Q0	4,080,000	4,845,643.53	4,861,734.36
UNITED STATES TREAS BDS BD 3.75% DUE 08-15-2041 REG	SBZ56WG7	1,050,000	1,359,585.94	1,361,062.50
UNITED STATES TREAS BDS BDS 3% DUE 05-15-2042 REG	SBYQLTY1	3,170,000	3,591,573.38	3,706,299.62
UNITED STATES TREAS BDS DTD 3.125% 05-15-2048	SBD59D47	5,120,000	6,616,273.91	6,229,600.00
UNITED STATES TREAS BDS DTD 00206 4.5% DUE 05-15-2038 REG	SBSTJVV1	985,000	1,329,450.56	1,368,649.81
UNITED STATES TREAS BDS DTD 00210 4.25% DUE 05-15-2039 REG	SBYQLT22	380,000	568,339.72	517,987.50
UNITED STATES TREAS BDS DTD 00271 1.125% DUE 08-15-2040	SBKVKF47	4,310,000	3,715,729.89	3,708,957.05
UNITED STATES TREAS BDS DTD 11/15/2012 2.75% DUE 11-15-2042 REG	SBZ56WH8	6,185,000	7,096,635.55	6,954,984.20
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	SBN7JWV5	14,005,000	12,021,181.00	12,582,070.15
UNITED STATES TREAS BDS DTD 2.75% 08-15-2047	SBF53YK6	2,900,000	3,496,169.65	3,291,613.27
UNITED STATES TREAS BDS DTD 2.75% 11-15-2047	SBF92XY6	1,895,000	2,360,548.42	2,153,045.71
UNITED STATES TREAS BDS TBOND FIXED 3% 02-15-2049	SBJ7G9G2	3,225,000	4,131,506.18	3,855,134.75
UNITED STATES TREAS BDS TREASURY BOND 2.375% DUE 11-15-2049 REG	SBKVKB94	375,000	418,125.00	399,125.98
UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG	SBLDBLR0	4,490,000	4,395,794.55	4,292,159.38
UNITED STATES TREAS BILLS DTD 0% 10-14-2021REG	C912796G52	350,000	349,960.63	349,996.52
UNITED TECHNOLOGIES CORP 4.15% 05-15-2045	SBWTZ6W3	320,000	344,710.42	376,467.35
UNITED TECHNOLOGIES CORP 4.45% 11-16-2038	SBYVN9N1	235,000	285,915.22	284,545.76
UNITEDHEALTH GROUP 3.125% DUE 05-15-2060	SBM95BH3	440,000	473,594.00	450,276.58
UNITEDHEALTH GROUP 4.625% DUE 11-15-2041	SB76MDD2	70,000	95,024.30	87,838.98
UNITEDHEALTH GROUP 5.8% DUE 03-15-2036	SBG49576	115,000	159,763.75	159,378.14
UNITEDHEALTH GROUP 6.5% DUE 06-15-2037	SBG49587	60,000	86,570.40	88,402.90
UNITEDHEALTH GROUP FIXED 4.25% DUE 06-15-2048	SBG08PD3	1,045,000	1,141,738.84	1,285,038.13
UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050 /05-18-2020 REG	SBM95BD9	530,000	546,250.40	531,429.95
UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041 BEO	SBLPK6R0	1,190,000	1,189,581.85	1,229,881.91
UNITEDHEALTH GROUP INC 3.25% DUE 05-15-2051 BEO	SBLPK6S1	175,000	194,790.75	185,054.62
UNIV CALIF REGTS MED CTR POOLED REV 3.706% 05-15-2120 BEO TAXABLE	SBL1DF98	90,000	89,082.90	96,165.14
UNIV CALIF REGTS MED CTR POOLED REV 6.548% 05-15-2048 BEO TAXABLE	SB8N3JB5	125,000	189,467.50	193,013.51
UNIV CALIF REGTS MED CTR POOLED REV 6.583% 05-15-2049 BEO TAXABLE	SB8C1VQ9	105,000	143,686.20	160,210.70
UNIV PA TRUSTEES 2.396% DUE 10-01-2050	SBMW12L9	175,000	175,000.00	166,477.62
UNIV SOUTHN CAL 3.841% DUE 10-01-2047	SBYYHTX0	110,000	110,000.00	131,407.39
UNIVERSITY CALIF REVS 4.767% 05-15-2115 BEO TAXABLE	SBYSZTY1	125,000	125,000.00	171,217.79
UNIVERSITY CHICAGO 2.547% DUE 04-01-2050	SBKS7BH6	75,000	75,000.00	72,090.81
UNIVERSITY VA UNIV REVS 4.179% 09-01-2117 BEO TAXABLE	SBJN9P56	225,000	302,708.25	295,602.12
UNIVERSITY VA UNIV REVS 6.2% 09-01-2039 BEO TAXABLE	SB3XQ2J8	90,000	121,493.97	138,769.19
UNUM GROUP 4.5% DUE 12-15-2049	SBJDSY56	120,000	126,890.40	128,476.19
UPJOHN INC 4% DUE 06-22-2050	SBL57WY0	190,000	194,576.25	201,943.80
US TREAS BDS 4.375 DUE 05-15-2040 REG	SBZ56WC3	1,075,000	1,459,816.41	1,495,929.69

(Continued)

# AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2021

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
US TREASURY N/B 1.25% DUE 08-15-2031 REG	SBMWVP09	225,000	\$ 220,029.43	\$ 219,550.78
US TREASURY N/B 2% DUE 02-15-2050 REG	SBK8ZZ34	7,075,000	7,103,615.89	6,950,634.80
UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044	C91086QBB3	150,000	167,342.32	159,631.50
UTD MEXICAN STS UTD MEXICAN STATES4.35 01-15-2047 REG 4.35 DUE 01-15-2047 REG	C91087BAB6	640,000	660,490.00	640,691.20
UTD TECHNOLOGIES 4.05% DUE 05-04-2047	SBD8Z3T7	100,000	93,068.00	115,976.47
UTD TECHNOLOGIES 5.4% DUE 05-01-2035	SBG495S7	115,000	150,656.90	149,874.81
UTD TECHNOLOGIES 6.05% DUE 06-01-2036	SB15S8P6	175,000	241,818.50	241,210.82
UTD TECHNOLOGIES 6.125% DUE 07-15-2038	SB2RJSL0	150,000	218,885.45	211,167.50
UTD TECHNOLOGIES 7.5% DUE 09-15-2029	S2521996	120,000	169,880.40	165,878.76
UTD TECHNOLOGIES NT 5.7 DUE 04-15-2040	SBG495T8	85,000	113,461.40	116,203.69
VALE OVERSEAS LTD 6.875% DUE 11-21-2036	SB1HMKF0	355,000	480,895.00	473,037.50
VENTAS RLTY LTD PARTNERSHIP GTD SR NT 2.5% 09-01-2031	SBLDBLQ9	130,000	129,667.20	128,327.43
VERIZON 2.65% DUE 11-20-2040	SBMWBBK1	1,465,000	1,462,095.61	1,376,471.09
VERIZON 4% DUE 03-22-2050	SBLNP354	80,000	99,458.11	90,918.64
VERIZON 4.5% DUE 08-10-2033	SBF22PM5	225,000	271,768.50	267,909.42
VERIZON 4.812% DUE 03-15-2039	SBDLJN4	225,000	276,812.12	279,107.90
VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO	SBKY5H21	1,075,000	1,087,069.35	1,122,667.89
VERIZON COMMUNICATIONS 3.7% DUE 03-22-2061 BEO	SBKY5GZ7	455,000	454,604.27	480,447.13
VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG	SBSBN5N1	110,000	128,761.60	130,270.23
VERIZON COMMUNICATIONS 4.522% 09-15-2048	SBYRLSF4	465,000	609,786.59	570,603.83
VERIZON COMMUNICATIONS BNDS 5.25% DUE 03-16-2037 REG	SBYZKXZ8	95,000	117,902.60	122,860.30
VERIZON COMMUNICATIONS INC 2.875% DUE 11-20-2050 BEO	SBMWBBL2	230,000	228,916.94	214,393.58
VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD	SBMXT869	1,025,000	1,004,967.58	946,449.10
VERIZON COMMUNICATIONS INC 3.0% DUE 11-20-2060 REG	SBMWBBM3	685,000	670,637.08	632,771.61
VISA INC 3.65% 09-15-2047	SBD5WHT9	185,000	218,771.75	212,977.62
VISA INC 4.3% DUE 12-14-2045	SBYPHFN1	560,000	704,495.34	702,979.40
VODAFONE GROUP PLC 4.25% DUE 09-17-2050 REG	C92857WBU3	285,000	320,292.15	328,436.02
VODAFONE GROUP PLC 4.375% DUE 02-19-2043	SBBORG21	125,000	141,851.25	145,223.35
VODAFONE GROUP PLC 5% DUE 05-30-2038	SBFMLP11	85,000	109,306.60	106,547.88
VODAFONE GROUP PLC 5.25% DUE 05-30-2048	SBFMLP22	160,000	214,206.40	207,099.56
VOYA FINL INC COM	C929089100	10,886	390,617.23	668,291.54
VOYA FINL INC COM	C929089100	26,342	891,419.40	1,617,135.38
WA GAS LT CO FIXED 3.65% DUE 09-15-2049	SBJX5LC3	145,000	146,122.15	162,666.22
WABTEC CORP COM	C929740108	26,264	1,991,541.98	2,264,219.44
WABTEC CORP COM	C929740108	10,861	823,386.21	936,326.81
WASTE CONNECTIONS FIXED 2.95% DUE 01-15-2052	SBMWPCK0	115,000	113,682.10	112,522.08
WASTE CONNECTIONS INC 2.2% DUE 01-15-2032	SBMWPCR7	550,000	549,098.00	542,209.02
WASTE MANAGEMENT INC 2.95% DUE 06-01-2041 BEO	SBMWPSH9	110,000	116,465.80	112,579.97
WELLPOINT INC 4.85% DUE 08-15-2054	C94973VBL0	75,000	70,812.75	94,731.42
WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051 DUE 04-30-2041	C95000U2M4	430,000	586,742.80	577,071.60
WESTAR ENERGY INC 4.1% DUE 04-01-2043	SBL6FQ18	280,000	283,233.13	287,726.03
WESTAR ENERGY INC FIXED 3.25% 09-01-2049	SB95XFC3	65,000	67,258.75	75,669.03
WESTAR ENERGY INC FIXED 3.25% 09-01-2049	SBKFVB37	115,000	122,552.05	119,435.60
WESTLAKE CHEM CORP SR NT 3.375% 08-15-2061	SBKP4ZQ7	170,000	164,767.40	159,884.81
WI PUB SVC CORP 3.3% DUE 09-01-2049	SBK20BN7	90,000	99,160.20	94,522.27
WI TREASURY SEC 3.375% DUE 11-15-2048 REG	SBGRW851	2,300,000	3,001,696.42	2,929,984.38
WILLIAMS COS INC 5.75% DUE 06-24-2044	SBNJZZV2	75,000	87,777.00	98,785.80
WILLIAMS PARTNERS 5.8 DUE 11-15-2043	SBG0SQL8	165,000	173,454.49	217,404.81
WILLIS N AMER INC 3.875% DUE 09-15-2049	SBKLMWS2	275,000	312,869.90	304,581.12
WYETH 6.5% DUE 02-01-2034	SBGDPC98	120,000	178,244.40	171,624.74
WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO	SB91ZLT2	70,000	90,803.71	98,526.09
YALE UNIV 2.402% DUE 04-15-2050	SBMB1CC1	285,000	285,000.00	274,516.44
ZOETIS INC 4.7 02-01-2043	SBG0R585	75,000	97,290.00	95,423.12
ZOETIS INC FIXED 4.45% DUE 08-20-2048	SBDTYMK7	170,000	182,461.00	213,594.27

\$ 2,468,993,847.81

\* Permitted party-in-interest.

(Concluded)

**AEROSPACE EMPLOYEES' RETIREMENT PLAN**

**Employer ID No.: 95-2102389  
Plan No.: 001**

**Form 5500, Schedule H, Part IV, Line 4j—Schedule of Reportable Transactions  
For the Year Ended September 30, 2021**

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	No. of Transactions	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
<b>SINGLE TRANSACTIONS</b>									
By issue—none									
By broker—none									
<b>SERIES OF TRANSACTIONS IN NON-SECURITY</b>									
By issue—none									
By broker—none									
<b>SERIES OF TRANSACTIONS IN SAME SECURITY</b>									
By issue:									
CUSIP 195998AC3	Collective Short Term Invt Fund	\$ 194,254,495	\$ -	\$ -	567	\$ -	\$ 194,254,495	\$ 194,254,495	\$ -
	Collective Short Term Invt Fund		190,577,586		240		190,577,586	190,577,586	
By broker—none									